

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Company

Damara Gold Corp. (the "Company" or "DMR")
206 - 3500 Carrington Road
West Kelowna, BC, V4T 3C1

Item 2: Date of Material Change

October 13, 2017

Item 3: News Release

The news release was disseminated through Stockwatch and Marketnews and filed on SEDAR.

Item 4: Summary of Material Change

Damara Gold Corp reports further to its news release of August 10, 2017 the Company has received TSX Venture Exchange acceptance and has closed the sale of 9,039,560 Osino Resource Corp. shares ("Osino Shares") at a price of \$0.05 per share for gross proceeds of \$451,978 to arms-length purchasers.

The net proceeds will be allocated for working capital and project acquisitions.

The Company confirms there are no finders' fees applicable to the sale of the Osino Shares.

Item 5: Full Description of Material Change

See attached news release for full description

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Terese Gieselman, CFO
Telephone: 250.768.1168

Item 9: Date of Report

October 13, 2017