

NEWS RELEASE

MICHAEL C. SCHOLZ ACQUIRES SECURITIES OF CMC METALS LTD.

Vancouver, August 21, 2017 – Mr. Michael C. Scholz (the “Offeror”), Suite 605, 369 Terminal Avenue, Vancouver, British Columbia, V6A 4C4, announces that effective August 15, 2017, he acquired a further 1,000,000 common shares of CMC Metals Ltd. (the “Reporting Company”) by way of a corporation to which he is the sole director and officer, named 369 Terminal Holdings Ltd., pursuant to an obligation to issue shares forming part of the terms of a Mineral Property Assignment and General Conveyance Agreement, as revised, dated February 7, 2006, between the Offeror and the Reporting Issuer concerning its Silver Hart Property, which share issuance received TSX Venture Exchange approval by bulletin dated July 4, 2005 and Shareholder approval of the Reporting Issuer at its Annual General Meeting held March 27, 2006, for the issue price of \$300,000, \$0.30 per share.

The issuance of the securities as noted increases the Offeror’s holdings in the Reporting Company to 23.9% on an undiluted basis and 31.18% on a diluted basis assuming the exercise of all warrants held by the Offeror.

The noted transaction was effected from an obligation the Reporting Company had to the Offeror, and the Offeror could increase or decrease his investments in the Reporting Company at any time, or continue to maintain his current investment position, depending on market conditions or any other relevant factor.

Additional Information

A copy of the applicable securities report filed in connection with the matters set forth above may be obtained by contacting:

Mr. Michael C. Scholz
Tel: (604) 605-0166

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.