

CMC METALS LTD.
Suite 605 – 369 Terminal Avenue
Vancouver, BC, V6A 4C4
Phone (604) 605-0166 / Fax (604) 692-0117
Website: www.cmcmetals.ca

NEWS RELEASE

TSX-V: CMB
PK: CMCXF
Frankfurt: ZM5N

November 26, 2018

CMC Announces Corporate Restructure and Refinancing

Vancouver, BC.: CMC Metals Ltd. - (“the Company”) (TSX-V: CMB) – is pleased to announce that further to the Company’s recent share consolidation and changes to its Board of Directors, the Company is well advanced in discussions with a USA company for the long term supply of ore feed to the Company’s 100% owned Bishop Mill located at Bishop, California, USA. As part of the transaction, the Company will be required to upgrade its Mill to a 150 ton per day plant able to process a sulfide ore feed to produce a Base Metal concentrate and a Tungsten concentrate.

The Company also wishes to announce that it has negotiated an extension of the repayment terms of the shareholder loan of \$900,000 for eighteen months and reduction of the interest rate from 8.5% per annum to 3% per annum in consideration for the issuance of a 10,000,000 share purchase warrant exercisable at \$0.07 per share for a one year term subject to regulatory approval. No payments will need to be made on the loan and interest will accrue during the warrant period.

In addition, the Company wishes to announce that it has decided to let its interest in the Golden Point Property lapse.

About CMC Metals.

CMC Metals Ltd. is a mineral exploration company focused on opportunities in the United States and Canada that offers potential for near-term cash flow. The Company is led by a seasoned team with experience developing assets to production. The Company’s Silver Hart Property is a Silver-Lead-Zinc asset located in the Yukon, 132 km west of Watson Lake, and covers 2,200 hectares and 116 Contiguous and partial claims.

On behalf of the Board:

“Michael C. Scholz”
Michael Scholz, Director
CMC METALS LTD.

For more information and to be added to CMC's news distribution list, please send an email to info@cmcmetals.ca or call Mr. Michael Scholz at 604-605-0166.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

“This news release includes certain statements that constitute “forward-looking information” within the meaning of applicable securities law, including without limitation, statements that address the timing and content of upcoming work programs, geological interpretations, receipt of property titles and exploitation activities and developments. In this release disclosure regarding the potential to undertake future work comprise forward looking statements. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks, including the ability of the Company to raise the funds necessary to fund its projects and, accordingly, may not occur as described herein or at all. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Readers are referred to the Company’s filings with the Canadian securities regulators for information on these and other risk factors, available at www.sedar.com. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.”