

CMC METALS LTD.
Suite 605 – 369 Terminal Avenue
Vancouver, BC, V6A 4C4
Phone (604) 605-0166 / Fax (604) 692-0117
Website: www.cmcmetals.ca

NEWS RELEASE

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CMC Metals Ltd. Intersects 11.7 meters of 993.7 g/t silver, 9.6% zinc and 4.0% lead and extends two mineralized zones at its Silver Hart Property, Yukon

Vancouver, BC.: CMC Metals Ltd. - (“the Company”) (TSX-V: CMB): is pleased to announce the results of a successful drill program that resulted in significant intersections of silver-zinc-lead mineralization and also extended two mineralized zones within the main zone at its Silver Hart Property, Yukon. The Silver Hart Property is located approximately 132 km west of Watson Lake, and covers 2,200 hectares with 116 contiguous full and partial claims.

CMC conducted a 16 hole (1,048 meter) drill program this year at Silver Hart. The program was designed to further test known mineralized zones within the main zone structure and possible extensions of those zones.

Key highlights from the drilling program are as follows:

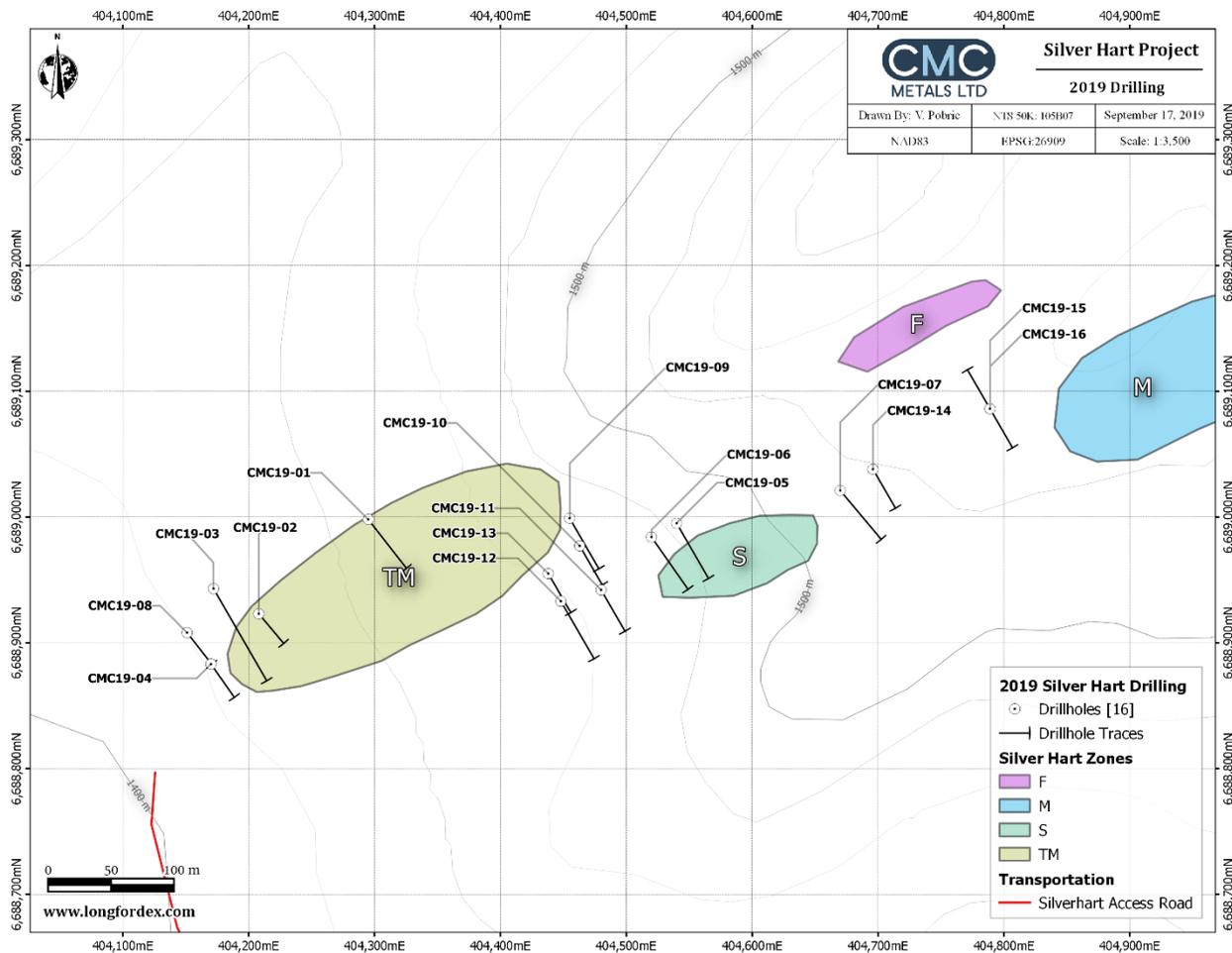
Silver Hart - 2019 Drill Results						
Hole #	From (in m)	To (in m)	Interval (in m)	Lead %	Zinc %	Silver g/t
19-01	56.5	71.2	14.7	1.51	6.94	250.1
including	67.4	71.2	3.8	5.76	18.57	914.6
19-02	38.25	49.95	11.7	4	9.6	993.7
19-03	70.05	74.0	3.95	0.97	7.94	300
and						
19-03	90.7	94.25	3.55	2.71	12.9	384.2
including	92.2	92.75	0.55	6.12	31.24	900
19-04	10.9	13.10	2.2	10.16	1.99	595.2
19-05	61.95	66.25	4.3	4.25	13.48	1257.2
19-06	37.5	43.0	5.5	11.38	8.61	1139.9
19-07	33.0	35.70	2.7	1.45	6.69	132.95
19-08	no significant intercept					
19-09	no significant intercept					
19-10	44.4	46.2	1.8	19.7	15.84	2636.5
19-11	no significant intercept					
19-12	no significant intercept					
19-13	no significant intercept					
19-14	no significant intercept					
19-15	no significant intercept					
19-16	no significant intercept					

Note: True widths may vary 5-15% from widths noted due to angle of interception.

Drilling focused on the TM and S zones which are slated as the deposits most likely suited for a proposed bulk sample test in 2020 followed in subsequent years with seasonal open pit mine development.

Kevin Brewer, President and CEO noted “We were particularly pleased to see the continuation of high grade intersections with over 900 g/t silver in holes 19-01 and 19-02 at depths. From past and current drilling results there is a continuity of high grade mineralization from surface to the projected bottom of the possible open pitting of the TM zone. In addition, we were also highly encouraged with the results from holes 19-05 and 19-06 in the southern portion of the S zone where grades of silver exceeded 1100 g/t along with 4.25-11.38% lead and 8.61-13.48% zinc. In both zones we are also observing an increase in zinc grades at depth. Where we did not intersect significant mineralization, we gained knowledge of the extent of the known zones and also filled gaps in areas previously untested. That is helping us to develop a greater understanding of the mineralizing system. Our future plans will include examining past drill core to identify possible zonation of the alteration in these deposits. We also intend to re-log and conduct additional assaying where it is warranted to fully examine the potential for increased widths of mineable material in the identified zones that we can then integrate into our deposit model and mine planning.”

Overall high grade silver-lead-zinc mineralization has been identified in the TM and S zones of the main zone for a strike length in excess of 500 meters and remains open to the southwest and at depth. These deposits remain unexplored at depths below 85 meters and therefore have considerable potential for further resource expansion.



The drilling also served to identify extensions of the TM and S zones in the main zone. Hole 19-04 indicated an extension of the TM zone of at least 35 meters to the southwest and remaining open, and within hole 19-08, although there was no significant intercept, it did include alteration style rocks similar to those found within the mineralized

areas of the TM zone. The S zone was also extended to the southwest and northeast through intersections in holes 19-10 and 19-07, respectively. The overall extension of the S zone is estimated to be in excess of 100 meters. Exploration in 2020 is expected to include geophysical surveys to further pinpoint drill targets for mineralization at depth within the Main Zone and other potential zones within the property area.

Michael Scholz, Chairman noted: “These drill results continue to verify the surface trench results recently announced, that the main zone at Silver Hart comprises of high grade silver-lead-zinc mineralization at mineable widths. These positive drill results also demonstrate the potential to expand resources at Silver Hart. This is very encouraging for us as we enter a new phase of the project where we plan to test a bulk sample and further study the known deposits to determine if they are amenable to a seasonal mine operation. This strategy with the Silver Hart deposits fits with our corporate philosophy to advance projects to near term development.”

Assays

Assays were completed by Bureau Veritas Mineral Laboratories Canada Ltd. and quality control, sampling and core logging at Silver Hart was provided by Longford Exploration Services Ltd. of Vancouver, B.C. who are a fully independent geological consulting company.

Qualified Person

Kevin Brewer, a registered professional geoscientist, is the Company’s President and CEO, and is the Qualified Person (as defined by National Instrument 43-101). He directly supervised the 2019 exploration program, sampling efforts, quality assurance and quality controls, and the preparation of an approval of the technical information pertaining to the Silver Hart Project, Yukon reported herein. The Company is committed to meeting the highest standards of integrity, transparency and consistency in reporting technical content, including geological reporting, geophysical investigations, environmental and baseline studies, engineering studies, metallurgical testing, assaying and all other technical data.

About CMC Metals.

CMC Metals Ltd. is a mineral exploration company focused on opportunities in the United States and Canada that offers potential for near-term cash flow. The Company is led by a seasoned team with experience developing assets to production. The Company owns two properties in Yukon, including the Logjam Property and the Silver Hart Property, described herein. Silver Hart is CMC’s flagship property. The Company also has a 100% ownership in a gold processing mill in Bishop, California, USA.

On behalf of the Board:

“Michael C. Scholz”

Michael C. Scholz, Director
CMC METALS LTD.

For more information and to be added to CMC's news distribution list, please send an email to info@cmcmetals.ca or call Mr. Michael C. Scholz at 604-605-0166.

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