

NEWS RELEASE

MICHAEL C. SCHOLZ ACQUIRES SECURITIES OF CMC METALS LTD.

Vancouver, November 21, 2019 – **Mr. Michael C. Scholz** (the “Offeror”), Suite 605, 369 Terminal Avenue, Vancouver, British Columbia, V6A 4C4, announces that effective November 20, 2019, he acquired a further 15,588,210 common shares of CMC Metals Ltd. (the “Reporting Company”) by way of a shares for debt, of which 13,100,000 were directly issued in his name, and 2,488,210 were issued in the name of a corporation to which he is the sole director and officer, named 369 Terminal Holdings Ltd., at \$0.07 per share to extinguish \$1,091,174.66 worth of debt owed to the Offeror pursuant to a loan in his favour pursuant to the Reporting Company’s Silver Hart Property and in settlement of loans the Reporting Company had with 369 Terminal Holdings Ltd., which share issuance received TSX Venture Exchange approval by bulletin dated November 14, 2019.

The issuance of the securities as noted increases the Offeror’s holdings in the Reporting Company to 45.62% on an undiluted and diluted basis.

The noted transaction was effected from an obligation the Reporting Company had to the Offeror, and the Offeror could increase or decrease his investments in the Reporting Company at any time, or continue to maintain his current investment position, depending on market conditions or any other relevant factor.

Additional Information

A copy of the applicable securities report filed in connection with the matters set forth above may be obtained by contacting:

Mr. Michael C. Scholz
Tel: (604) 605-0166

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