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NEWS RELEASE

TSX-V: DCOP

December 23, 2020

DISTRICT COPPER 2020 ANNUAL GENERAL AND SPECIAL MEETING RESULTS

Vancouver, B.C. – December 23, 2020 – District Copper Corp. (“District”) (the “Company”) (TSX-Venture: DCOP) is pleased to announce that on November 26, 2020 it held its Annual General and Special Meeting at which meeting two extra resolutions were presented to shareholders for consideration.

The first was a proposed special resolution which would authorize the Company to continue its corporate charter out of the Federal jurisdiction under the *Canada Business Corporations Act* into the jurisdiction of British Columbia under the *Business Corporations Act* (British Columbia). The resolution in its entirety was passed as a special resolution of the Company with 99.50% of the votes represented at the meeting voting in favor. Pursuant to the empowering resolution, the Company is also authorized to adopt new Articles which would conform with and adopt specific provisions of the *Business Corporation Act* (British Columbia).

The Continuance is subject to District making the appropriate filings with both Industry Canada under the Canada Business Corporations Act and the Registrar of Companies under the Business Corporations Act (British Columbia). The Continuance is also subject to the prior approval of the TSX Venture Exchange and will not become effective unless and until such approval is obtained.

A separate matter related to District’s grant of an option which if exercised in its entirety could give rise to a disposition of all of its interests in and to the Stony lake Property located in the vicinity of Grand Falls central Newfoundland as provided for under an agreement dated July 29, 2020 entered into with Global Vanadium Corp. The terms of the option agreement were previously announced in District’s news release of July 30, 2020. The terms of the option and possible disposition of up to 100% of the Company’s interest as provided for under the option agreement were ratified, confirmed and approved by Shareholders with 97.34% of the votes represented at the meeting cast in favor of the resolution.

In other normal matters attended to, Davidson & Company, Chartered Accountants were re-elected as auditors of the Company and the current Board of Directors consisting of Jevin Werbes, Chris Healey and Hrayr Agnerian were re-elected for the ensuing year.

About District Copper

District Copper is a Canadian company historically engaged in exploration for porphyry copper-gold-molybdenum deposits in northwestern British Columbia. In addition, during the 2019 exploration season, District Copper completed a preliminary exploration program on the Stony Lake Claims located in the vicinity of Grand Falls central Newfoundland.

For further information, please visit the website at www.districtcoppercorp.com to view the Company's profile or contact Jevin Werbes at 604-620-7737.

"Jevin Werbes"

Jevin Werbes, President & CEO

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Information contained in this news release, including information as to strategy, projects, plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward looking statements". Actual results may differ materially from those indicated by such statements. All statements, other than historical fact, included herein, including, without limitations statements regarding future production, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

A more complete discussion of the risks and uncertainties facing District Copper is disclosed in District Copper's continuous disclosure filings with Canadian securities regulatory authorities at www.sedar.com. All forward-looking information herein is qualified in its entirety by this cautionary statement, and District Copper disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except as required by law.