



ROVER RENEGOTIATES LGL PROPERTY OPTION AGREEMENT

Vancouver, British Columbia – (August 23, 2024) – Rover Critical Minerals Corp. (TSXV: ROVR) (OTCQB: ROVMF) (FSE:4XO) (“Rover” or the “Company”) is pleased to announce the re-negotiation and extension of payment deadlines under the Let’s Go Lithium (“LGL”) project purchase option agreement.

Let’s Go Lithium Project, Nye County, NV, USA

The Company has extended its future cash and share payment deadlines for the underlying purchase option agreement for LGL, with the vendor of the project, GenGold2, LLC, such that the new future payment schedule is as follows:

Cash payments

- On or before January 31, 2026, make a cash payment equal to 10% of the total expenditures incurred with respect to the Let’s Go Lithium Property, subject to a minimum payment of US\$20,000 and a maximum payment of US\$50,000;
- US\$75,000 due on or before January 11, 2027;
- US\$80,000 due on or before January 11, 2028;
- US\$100,000 due on or before January 11, 2029;
- US\$150,000 due on or before January 11, 2030;
- Make a further cash payment as is required such that the total consideration paid pursuant to the cash payments above (years 2026-2030) equals US\$500,000; on or before January 11, 2031; and
- If an inferred resource (in accordance with National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (“NI 43-101”)) of 850,000 tonnes of lithium is defined, the Company must, within 30 business days of the publication of such inferred resource, make a cash payment of US\$1,000,000 to GENGOLD. The Company will, however, be entitled, at its sole discretion, to elect to make up to 50% of such cash payment in the form of Company’s shares. The Company, at its sole discretion, may elect to make the above US\$1,000,000 cash payment at any time, without disclosure of an inferred resource, or with the disclosure of an inferred of less than 850,000 tonnes of lithium. The parties agree that the payment of US\$1,000,000 (in cash or in a combination of cash and the Company shares) is mandatory for the option to be exercised.

Share issuances

- Issuance of US\$100,000 shares of the company on or prior to January 31, 2026;
- Issuance of US\$250,000 worth of the Company shares on or prior to January 31, 2027; and
- Issuance of US\$250,000 worth of the Company shares on or prior to January 31, 2028.

Judson Culter, CEO at Rover, states: “We continue to preserve our cash position and keep a low burn rate as we ride-out the bear market in junior mining lithium stocks. We have tremendous relationships with all of our business partners that allow us to stay nimble, while at the same time allowing us to execute on the continued growth of the business.”

About Rover Critical Minerals

Rover is a publicly traded junior mining company that trades on the TSXV under symbol ROVR, on the OTCQB under symbol ROVMF, and on the FSE under symbol 4XO. The Company is focussed on the permitting and exploration of a claystone lithium project in the Amargosa Valley of Nevada, USA, as well working to finalize the acquisition of the Silicon Valley project in Golden, BC, Canada.

You can follow Rover on its social media channels:

Twitter: <https://twitter.com/rovermetals>

LinkedIn: <https://www.linkedin.com/company/rover-critical-minerals/mycompany/?viewAsMember=true>

for daily company updates and industry news, and



YouTube: https://www.youtube.com/channel/UCJsHsfag1GFyp4aLW5Ye-YQ?view_as=subscriber
for corporate videos.

Website: <https://www.rovercriticalminerals.com/>

ON BEHALF OF THE BOARD OF DIRECTORS

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Statement Regarding Forward-Looking Information

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause Rover's actual results, performance, achievements, or developments in the industry to differ materially from the anticipated results, performance, or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. There can be no assurance that such statements prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward-looking statements. Any factor could cause actual results to differ materially from Rover's expectations. Rover undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates, opinions, or other factors, should change.

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