

Form 51-102F3
Material Change Report

Item 1 Name and Address of Reporting Issuer

Castle Peak Mining Ltd. (the “Company”)

#29 - 1255 Riverside Drive
Coquitlam, British Columbia
Canada V3B 7W5

Item 2 Date of Material Change

March 21, 2018

Item 3 News Release

The News Release dated March 21, 2018 was disseminated via [CNW].

Item 4 Summary of Material Change

The Company announced it had entered completed the sale to Star Goldfields Ltd. (the “Purchaser”) of substantially all of the assets of the Company (the “Transaction”).

Item 5.1 Full Description of Material Change

The Company announced it had completed the sale to the Purchaser of substantially all of the assets of the Company.

Pursuant to the Agreement, the Purchaser acquired the rights to all of the Company's exploration interests in the southern Ashanti Belt, Western Region, Ghana. In consideration, the Purchaser paid the Company an aggregate cash purchase price of US\$4.25 million, less certain liabilities of the acquired subsidiaries of the Company that held the exploration interests.

The shareholders of the Company approved the Transaction at a meeting of shareholders held on October 19, 2017.

Following completion of the Transaction, the Company has no active business operations or assets other than cash. The Board of Directors of Castle Peak intends to explore potential strategic alternatives for the Company but there can be no assurance that such exploration of strategic alternatives will result in a transaction being pursued, entered into or consummated. The TSX Venture Exchange (the “TSXV” may transfer the Company’s listing to the NEX, a separate board of the TSXV if Castle Peak fails to meet the ongoing minimum listing requirements of the TSXV.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Allan Green, Interim CEO

+33 1 56 79 10 20

Item 9 Date of Report

Dated this 21st day of March, 2018.