

**Form 51-102F3**  
**Material Change Report**

**Item 1 Name and Address of Reporting Issuer**

Castle Peak Mining Ltd. (the “Company”)

#29 - 1255 Riverside Drive  
Coquitlam, British Columbia  
Canada V3B 7W5

**Item 2 Date of Material Change**

December 30, 2021

**Item 3 News Release**

The News Release dated December 30, 2021 was disseminated at Vancouver, British Columbia and was filed on SEDAR.

**Item 4 Summary of Material Change**

The Company announced that it settled an aggregate \$442,419.18 of debt owed to Allan Green and Candel & Partners SAS (the “Creditors”) by the issuance of an aggregate 29,494,612 common shares of the Company at a deemed price of \$0.015 per share.

The common shares issued to the Company’s Creditors are subject to a hold period in British Columbia expiring on May 1, 2022.

**Item 5.1 Full Description of Material Change**

The Company announced that further to its news releases dated April 27, 2021 and October 1, 2021, it has settled an aggregate \$442,419.18 of debt owed to Allan Green and Candel & Partners SAS (the “Creditors”) by the issuance of an aggregate 29,494,612 common shares of the Company at a deemed price of \$0.015 per share.

The common shares issued to the Company’s Creditors are subject to a hold period in British Columbia expiring on May 1, 2022.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Iyad Jarbou  
Chief Financial Officer  
Tel: 604.362.7685

**Item 9 Date of Report**

Dated this December 30, 2021.