Akwaaba Announces Shares for Debt Issuance

Vancouver, British Columbia--(Newsfile Corp. - April 4, 2022) - **Akwaaba Mining Ltd.** (TSXV: AML) ("Akwaaba" or the "Company", formerly known as Castle Peak Mining Ltd.) is pleased to announce that further to its news releases dated August 4, 2021 and October 25, 2021, it has settled an aggregate $433,942.47 of debt owed to Grizal Enterprises Ltd. (the "Creditor") by the issuance of an aggregate 28,929,498 common shares of the Company at a deemed price of $0.015 per share.

The common shares issued to the Company's Creditors are subject to a hold period in British Columbia expiring on August 02, 2022.

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FORWARD-LOOKING AND OTHER CAUTIONARY INFORMATION

Except for statements of historical fact, this news release contains certain 'forward-looking information' and 'forward-looking statements' within the meaning of applicable securities laws. This release may contain statements that are forward looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. As a result, readers are cautioned not to place undue reliance on these forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this release. The Company does not assume the obligation to update any forward-looking statement, except as required by law. For more information on the Company, investors should review the Company's filings that are available at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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