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## **Discontinuance of Counterclaims Against D2 Lithium Corp.** **Totaling \$550,000 Completed**

**Langley, British Columbia – February 20, 2026** - D2 Lithium Corp. (“D2 Lithium or the Company”) (TSX-V: **DWTO**) (OTC: **DTWOF**) wishes to report the discontinuance of five counterclaims filed against D2 Lithium in the Court of King's Bench of Alberta in September 2023 for a total of \$550,000 by former directors, officers and certain employees of the Company. Full and final releases in favour of D2 Lithium have been received from all of the former directors, officers and employees that were plaintiffs in the counterclaims.

D2 Lithium also wishes to provide an update on the litigation claims against various parties including the Company’s former directors, Chris Brown and Sameer Uplenchwar, in Court File Number 2301-04232, and their spouses, Tara Brown and Nandita Apte, in Court File Number 2401-06205. The multiple litigation claims have now been consolidated into a single action, Court File Number 2301-04232. Details of these claims were the subject of prior news releases dated [July 2, 2024](#) and [March 31, 2023](#). A copy of all of the filings is available to the public from the Court of King’s Bench in Calgary, Alberta. The Company will provide further updates on material developments as they become available.

**For further information please contact:**

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***Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.***

### **Cautionary Note Regarding Forward-Looking Information**

*Certain statements contained in this release constitute forward-looking information within the meaning of applicable Canadian securities laws. Such forward-looking statements relate to: the strengthening of the Company's balance sheet and its focus on advancing its core mineral properties.*

*In certain cases, forward-looking information can be identified by the use of words such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", "occur" or "be achieved" suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information contained in this news release is based on certain factors and assumptions regarding, among other things, the Company can raise additional financing to continue operations; the results of exploration activities, commodity prices, the timing and amount of future exploration and development expenditures, the availability of labour and materials, receipt of and compliance with necessary regulatory approvals and permits, the estimation of insurance coverage, and assumptions with respect to currency fluctuations, environmental risks, title disputes or claims, and other similar matters. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.*

*Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to the ability to access infrastructure, risks relating to the failure to access financing, risks relating to changes in commodity prices, risk related to unanticipated geological or structural formations and characteristics risks related to current global financial conditions, risks related to current global financial conditions and the impact of any resurgence of COVID-19 on the Company's business, reliance on key personnel, operational risks inherent in the conduct of exploration and development activities, including the risk of accidents, labour disputes and cave-ins, regulatory risks including the risk that permits may not be obtained in a timely fashion or at all, financing, capitalization and liquidity risks, risks related to disputes concerning property titles and interests, environmental risks and the additional risks identified in the Company's reports and filings with applicable Canadian securities regulators.*

*Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information is made as of the date of this news release. Except as required by applicable securities laws, the Company does not undertake any obligation to publicly update or revise any forward-looking information.*