

July 5, 2019

Dear East West Petroleum Corp. Shareholders:

You are invited to attend a special meeting (the “**Meeting**”) of shareholders of **East West Petroleum Corp.** (the “**Company**” or “**EWPC**”) to be held at 10:00 a.m. (Pacific Time) on August 7, 2019 at the offices of McMillan LLP, Suite 1500, 1055 West Georgia St., Vancouver, British Columbia, Canada V6E 4N7.

At the Meeting you will be asked to consider and vote in favour of an ordinary resolution (the “**Transaction Resolution**”) to approve the sale (the “**Transaction**”) of all of the issued and outstanding common shares of the Company’s wholly-owned subsidiary, East West Petroleum (NZ) Limited (“**EWPNZ**”) to Weka Well Services Limited (“**Weka**”) in consideration for payment by Weka to EWPC of US\$1.9 million, to which sum GST shall be added if applicable to the Transaction, as follows:

1. Payment of an initial deposit (the “**Initial Deposit**”), which Initial Deposit is to be paid into an interest bearing account and interest earned thereon shall be added to the Initial Deposit, and such sum at closing of the Transaction is the **Final Deposit**;
2. Upon closing of the Transaction, payment of the Final Deposit, which shall be released to EWPC, plus a cash sum that, when aggregated with the Final Deposit equals US\$1 million (the “**Base Consideration**”) inclusive of all adjustments pursuant to the HOA; and
3. US\$900,000 (the “**Deferred Consideration**”) payable by Weka in four quarterly payments of US\$187,500 following closing of the Transaction, each payable within 30 days after the relevant quarter date; and, in addition, a further lump sum payment of US\$150,000 within 30 days following the fifth quarter date subsequent to closing of the Transaction.

The accompanying management information circular (the “**Circular**”) contains a detailed description of the Transaction. You are urged to carefully review the Circular and accompanying materials as they contain important information regarding the Transaction.

After careful consideration of the Transaction, the board of directors of EWPC (the “**Board**”) has unanimously approved the entering into of the Heads Of Agreement in Respect of Interest in Petroleum Exploration Permit 54877 and Petroleum Mining Permit 60291 (the “**HOA**”), has determined that the Transaction is in the best interests of EWPC and unanimously recommends that EWPC shareholders vote in favour of the Transaction Resolution. The recommendation of the Board followed an extensive review and analysis of the proposed Transaction with the assistance of its legal and financial advisors.

As the Transaction is a reviewable transaction pursuant to policies of the TSX Venture Exchange (the “**TSXV**”), the Company will be obtaining shareholder approval to the Transaction. Assuming that all of the closing conditions to the Transaction are satisfied or waived, EWPC expects that the Transaction will become effective in or about September, 2019.

#### *Voting*

**Your vote is important, regardless of the number of Common Shares you own.** If you are a registered shareholder (“**Registered Shareholder**”) of the Company, whether or not you plan to attend the Meeting in person, we encourage you to complete, sign, date and return the form of proxy accompanying the Circular, in accordance with the instructions set out in the Proxy and in the Circular, so that your Common Shares can be voted at the Meeting in accordance with your instructions. In order to be effective, your proxy must be deposited with the Company’s registrar and transfer agent, Computershare Trust Company of Canada, at its offices at 100 University Ave., 8th Floor, Toronto, Ontario, Canada, M5J 2Y1, or may be submitted by calling toll-free (1-866-732-VOTE (8683)); or via the internet at ([www.investorvote.com](http://www.investorvote.com)) by using the 15-digit control number contained in your form of Proxy, no later than 10:00 a.m. (Pacific Time) on August 2, 2019, and, in any case, not less than 48 hours (excluding weekends and statutory holidays) before the commencement of the Meeting, or of any adjournment or postponement of the Meeting. Voting

by proxy will not prevent you from voting in person if you attend the Meeting and revoke your proxy, but will ensure that your vote will be counted if you are unable to attend.

If you are not registered as a holder of your common shares of the Company, but instead hold your common shares through a broker or other intermediary, you should follow the instructions provided by your broker or intermediary to vote your common shares.

On behalf of the Company, thank you for your continued support.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*“Nick Demare”*

Nick Demare  
Interim CEO and Director  
Vancouver, British Columbia, Canada