

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

EAST WEST PETROLEUM CORP. (the "Issuer")
#1305 – 1090 West Georgia Street
Vancouver, BC, Canada, V6E 3V7
Tel: 604.685.9316

2. Date of Material Change

August 11, 2020

3. Press Release

The press release was released on August 11, 2020 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached press release for complete details.

5. Full Description of Material Change

See attached press release for complete details.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Officer

Nick DeMare, CFO & Director
Phone: (604) 685-9316

9. Date of Report

August 11, 2020



EAST WEST PETROLEUM ANNOUNCES RESIGNATION OF ROSS MCELROY

Vancouver, British Columbia: August 11th, 2020 - East West Petroleum Corp. (TSX-V: EW) (“East West” or the “Company”) announces that Mr. Ross McElroy has resigned as a director of the Company. The Board thanks Mr. McElroy for his contributions to the Company as a director and audit committee member and wishes him well in his future endeavors.

About East West Petroleum Corp.

East West Petroleum Corp. (www.eastwestpetroleum.ca) is a TSX Venture Exchange listed company established in 2010 to invest in international oil & gas opportunities. The Company has its primary focus on two key areas: New Zealand, where it has established production and cash flow and Romania where it is carried to production on an exploration program. In Romania the Company has exploration rights in four exploration concessions covering 1,000,000 acres in the prolific Pannonian Basin of western Romania with Naftna Industrija Srbije ("NIS"). The Company does not own the acres but has exploration rights.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.