

EAST WEST PETROLEUM CORP.
Suite 1305 – 1090 West Georgia Street
Vancouver, British Columbia, Canada V6E 3V7
Telephone: 604-685-9316 – Facsimile: 604-683-1585

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

The annual and special meeting of shareholders of **East West Petroleum Corp.** (the “**Company**”) will be held at Suite 1305, 1090 West Georgia Street, Vancouver, British Columbia, Canada, on Friday, September 5, 2025 at 10:00 a.m. (Pacific Time) (the “**Meeting**”) for the following purposes:

1. to table the audited financial statements of the Company for the financial year ended March 31, 2025, the report of the auditor thereon and the related management discussion and analysis;
2. to set the number of directors for election to the Company’s Board of Directors at three (3);
3. to elect directors of the Company for the ensuing year;
4. to appoint Davidson & Company LLP, Chartered Professional Accountants, as the auditor of the Company for the ensuing year, with their remuneration to be fixed by the directors;
5. to consider and, if thought fit, to pass an ordinary resolution approving the continuation of the Company's stock option plan, as more particularly described in the accompanying Information Circular;
6. to consider and, if thought fit, to pass, with or without amendment, a special resolution, in the form set out in Schedule A to the accompanying management information circular of the Company dated August 1 2025, authorizing and approving (i) the amendment of the articles of the Company to re-designate the existing class of common shares of the Company as “Class A Common Shares” (the “**Class A Common Shares**”) and amend the special rights and restrictions of the Class A Common Shares to provide the right to exchange the Class A Common Shares for unissued shares of the Company, at the sole discretion of the board of directors of the Company (the “**Board**”), (ii) the further amendment of the articles of the Company to create a new class of common shares of the Company to be designated as “Common Shares” (the “**New Common Shares**”), (iii) the exchange of each re-designated Class A Common Share (in accordance with their special rights and restrictions) for (a) one New Common Share and (b) up to \$0.03 in cash per Class A Common Share outstanding as of the date of such exchange pursuant to Section 76(a) of the *Business Corporations Act* (British Columbia) (the “**BCBCA**”), and (iv) concurrently with item (iii), a reduction in the stated capital account of the Class A Common Shares by an aggregate amount of up to \$3,000,000 pursuant to Section 74(1) of the BCBCA for the purposes of distributing such amount to holders of the Class A Common Shares on a pro-rata basis by way of a return of capital, all as more particularly described in the Circular; and
7. to transact such other business as may properly be put before the Meeting.

No other matters are contemplated for the Meeting; however, any permitted amendment to or variation of any matter identified in this Notice may properly be considered at the Meeting. The Meeting may also consider the transaction of such other business as may properly come before the Meeting or any adjournment thereof.

An Information Circular accompanies this Notice, which contains details of the matters to be considered at the Meeting. In addition to the Notice and Circular is a form of proxy (the “**Proxy**”) for use at the Meeting. Any meeting resulting from an adjournment of the Meeting will be held at a time and place to be specified at the Meeting.

Shareholders who are unable to attend the Meeting in person and who wish to ensure their Common Shares are voted at the Meeting are asked to complete, date and sign the enclosed form of proxy or complete another suitable form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the Circular.

Unregistered shareholders (“Beneficial Shareholders”) who plan to attend the Meeting must follow the instructions set out in the form of proxy or voting instruction form to ensure their Common Shares are voted at the Meeting. If you hold your Common Shares in a brokerage account, you are a Beneficial Shareholder.

DATED at Vancouver, British Columbia, this 1st day of August, 2025.

BY ORDER OF THE BOARD

“Nick DeMare”

Nick DeMare
Director and Interim CEO