

Form 51-102F3
Material Change Report

1. Name and Address of Company

Lithium One Metals Inc.
200 Burrard Street, Suite 1615
Vancouver, BC, V6C 3L6

2. Dates of Material Change(s)

November 29, 2024

3. News Release(s)

The news release dated December 3, 2024, was disseminated via Canada Stockwatch.

4. Summaries of Material Changes

The Company announced changes to directors and officers.

5. Full Description of Material Changes

5.1 Full Description of Material Change

Nav Dhaliwal, currently the Executive Chair and a director of the Company, has resigned as Executive Chair and has been appointed Interim President and Chief Executive Officer of the Company. He remains a director of the Company.

R. Dale Ginn has resigned as President, Chief Executive Officer and director of the Company and Robert Jewson has resigned as director of the Company.

5.2 Disclosure for Restructuring Transactions

Not applicable

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

7. Omitted Information

Not applicable

8. Executive Officer

Nav Dhaliwal, Chief Executive Officer – 604-678-5308

9. Date of Report

December 4, 2024