

51-102F3 Material Change Report [F]

Item 1 Name and Address of Company

Quadro Resources Ltd.
1400 – 1040 West Georgia Street
Vancouver, BC V6E 4H1

Item 2 Date of Material Change

April 23, 2024

Item 3 News Release

The news release dated April 23, 2024 was disseminated through Canada Stockwatch and Market News under section 7.1 of National Instrument 51-102.

Item 4 Summary of Material Change

The Company has dropped the Tulks South Property.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company has dropped the Tulks South Property.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

T. Barry Coughlan, CEO, (604) 683-3331

Item 9 Date of Report

April 24, 2024



QUADRO DROPS TULKS SOUTH PROPERTY

Vancouver, B.C., April 23, 2024. Quadro Resources Ltd. (“Quadro” or the “Company”) (TSXV: QRO, OTC Pink: QDROF, FSE: G4O) announces that, effective April 22, 2024, it has withdrawn from the letter of intent with Buchans Minerals Corporation signed July 21, 2021, full details of which are set out in the Company’s July 26, 2021 news release.

About Quadro Resources – Quadro is a publicly traded mineral exploration company with approximately 28.5 million shares issued and outstanding. The Company’s shares trade on the TSX Venture Exchange under the symbol “QRO”. Quadro is focused on exploring for gold in North America. It owns a 100% interest in the Staghorn property, which it has optioned to TRU Precious Metals Corp.; and owns a 100% interest in the Long Lake property.

On behalf of the board of directors,
Quadro Resources Ltd.

“T. Barry Coughlan”
President and CEO

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"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release." The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements." Forward-looking statements are subject to a variety of risks and uncertainties that could cause actual events or results to differ from those reflected in the forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections." For more information on the Company, interested parties should review the Company's filings that are available at www.sedarplus.ca.