



QUADRO PROVIDES STAGHORN OPTION AGREEMENT AND LONG LAKE UPDATES

Vancouver, B.C., August 13, 2024. Quadro Resources Ltd. (“Quadro” or the “Company”) (TSXV: QRO, OTC Pink: QDROF, FSE: G4O) is pleased to announce that earn-in partner TRU Precious Metals Corp. (“TRU”) on its 100% owned Staghorn project recently met its second anniversary payment obligations under the option agreement by issuing to Quadro \$100,000 cash and \$150,000 common shares of TRU.

From T. Barry Coughlan (President & CEO): *“We believe that TRU’s decision to proceed with the option agreement signifies the importance of Quadro’s Staghorn project to TRU’s portfolio of Newfoundland projects along the Cape Ray Fault. This will allow Quadro to focus its exploration efforts on its 100% owned Long Lake project. We are very pleased with TRU’s continued exploration work and we look forward to seeing them unlock the potential of the Staghorn project. In order to earn an initial 51%, TRU’s commitments will include an aggregate \$660,000 of drilling activities by July 2025”.*

Quadro’s 100% owned Staghorn project is located proximal to Calibre Mining Corp.’s Valentine Gold Mine and AuMEGA Metals Ltd.’s Cape Ray Gold Project. Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company’s property. The Staghorn property provides an opportunity for new gold discoveries in the emerging Cape Ray Gold district and is complimentary to Quadro’s Long Lake claims located 35 km northwest.

LONG LAKE

Further to its March 4, 2024, news release, the Company is pleased to provide an update on the Long Lake project. Previous work on the property includes soil sampling which outlined a number of gold anomalies. The historic geochemical survey was part of an on-going volcanogenic massive sulphide (base metal) program which kept the ground tied up until recently. No follow-up was carried out during that time and the area came open for staking in early 2019. The claims were staked by the underlying vendors who took two till samples in the area of the higher gold-in soil anomaly.

Drilling to date includes discovery of a new gold zone intersected from the inaugural exploration drill program. The drill program consisted of five holes (757 meters) designed to test the Ricky Gold Target. Intersections included **3.68 g/t Au over 5.4 m** from hole R-021-01 on the eastern end of the target and **31.7 g/t Au over 0.5 m** from hole R-021-04 located 500m to the west.

The Company has proposed a 2024 exploration program at Long Lake which would include prospecting additional targets, line-cutting, trenching, geophysics and soil sampling, and drilling. 2024's primary objective is to continue drilling the discovery area from the 2021 inaugural drill program. The secondary objective is to follow up on anomalous Au, Cu, Pb, Zn, and Ag plus other results from the 2021, 2022 and 2023 prospecting and soil survey work with the intent to define new target areas and potentially drill targets.

Qualified Person

Wayne Reid, P. Geo., VP Exploration for Quadro and a qualified person as defined in National Instrument 43-101, is responsible for this release and supervised the preparation of the information forming the basis for this release.

About Quadro Resources – Quadro is a publicly traded mineral exploration company with approximately 28.5 million shares issued and outstanding. The Company's shares trade on the TSX Venture Exchange under the symbol "QRO". Quadro is focused on exploring for gold in North America. It owns a 100% interest in the Staghorn property, which it has optioned to TRU Precious Metals Corp.; and owns a 100% interest in the Long Lake property.

On behalf of the board of directors,
Quadro Resources Ltd.

"T. Barry Coughlan"
President and CEO

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