

ROGER SHOOK & SAMUEL CHEN

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Roger Shook and Samuel Chen (“**RS&SC**”), joint actors, make the following announcement in accordance with National Instrument 62-103 *The Early Warning System and Related Take Over Bids and Insider Reporting Issues*.

RS&SC advise that it has today filed an early warning report in connection with the issuance by Vanadiumcorp Resource Inc. (“**Vanadimcorp**”) to RS&SC of an aggregate of 9,000,000 units (“Units”) of Vanadiumcorp at a price of \$0.06 per Unit. Each Unit consists of one common share (“Shares”) and one common share purchase warrant (“Warrants”). The Units were acquired by RS&SC pursuant to a previously disclosed \$660,000 private placement by Vanadiumcorp.

Combined with previous holdings, RS&SC hold 25,744,143 shares and 14,257,143 warrants. The 25,744,143 Shares held by RS&SC represent approximately 11.7% of Vanadiumcorp’s current issued and outstanding share capital. Should RS&SC exercise all of the Warrants, it would hold Shares representing approximately 17.1% of Vanadiumcorp’s then issued and outstanding share capital, calculated on a partially diluted basis assuming the exercise of the RS&SC Warrants only. A copy of the early warning report filed by RS&SC may be found under Vanadiumcorp’s profile on www.sedar.com.

RS&SC acquired the Units for investment purposes only. RS&SC may acquire additional securities of Vanadiumcorp, may exercise some or all of the Warrants, or may sell some or all of the Shares now held by it from time to time in the future.

“**Roger Shook**” (signed)
Roger Shook

“**Samuel Chen**” (signed)
Samuel Chen

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.