



November 3, 2022

Private and Confidential

Mr. Stephen Pearce, CFO
Vanadiumcorp Resource Inc.
400 – 1505 West 2nd Avenue
Vancouver, BC V6H 3Y4

Dear Stephen:

RE: VANADIUMCORP RESOURCE INC. (THE "COMPANY")

We hereby tender our resignation as auditors of the Company effective immediately. Crowe MacKay LLP will take over as your new auditors and we will start the client transition process immediately to ensure that it is done seamlessly.

In addition, we refer you to Part 4.11 (Change of Auditor) of the National Instrument 51-102 *Continuous Disclosure Obligations* which outlines the Company's reporting requirements upon an auditor's resignation.

We look forward to helping you make a smooth transition to Crowe MacKay LLP.

Yours very truly,

Smythe LLP

SMYTHE LLP

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