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December 16, 2022

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Autorité des Marchés Financiers, Quebec

Dear Sirs/Mesdames,

Re: Vanadiumcorp Resource Inc. – Notice of Change of Auditor

As required by National Instrument 51-102, we confirm that we have reviewed the information contained in the Notice of Change of Auditor (the "Notice") dated December 6, 2022 by Vanadiumcorp Resource Inc. and, based on our knowledge of such information at this time, we agree with the information contained in the Notice.

Yours very truly,

A handwritten signature in black ink that reads "Crowe MacKay LLP". The signature is written in a cursive, flowing style.

Crowe MacKay LLP

Chartered Professional Accountants