



June 4, 2023

British Columbia Securities Commission

Alberta Securities Commission

Saskatchewan Securities Commission

Autorite des marches financiers

Dear Sirs/Mesdames:

Re: Vanadiumcorp Resource Inc. (the "Company") – Annual General & Special Meeting - Management Information Circular (the "Circular")

The Company has filed an amended Circular - page 17 of the Circular has been updated.

On behalf of the Board of VanadiumCorp Resource Inc.:

Paul McGuigan, P.Ge.
Director, Chief Executive Officer
pjm@vanadiumcorp.com
Direct: +1.604.970.3278