

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Glacier Lake Resources Inc. (the “Company”)
Suite 1588 – 609 Granville Street
Vancouver, BC V7Y 1G5

Item 2 Date of Material Change

February 19, 2019

Item 3 News Release

A News Release was issued in Vancouver, British Columbia on February 19, 2019 and distributed through Stockwatch.

Item 4 Summary of Material Change

Glacier Lake Resources Inc. announced the Company’s common share capital will be consolidated on a ten-for-one-basis effective at the close of business on February 20, 2019. The Company’s common shares will trade on a post-consolidated basis effective at the opening of markets on February 21, 2019.

Item 5 Full Description of Material Change

The Company announced the Company’s common share capital will be consolidated on a ten-for-one-basis (the “**Consolidation**”) effective at the close of business on February 20, 2019. The Company’s common shares will trade on a post-consolidated basis effective at the opening of markets on February 21, 2019. The Company currently has 52,257,723 common shares outstanding, and following completion of the Consolidation it is expected that the Company will have approximately 5,225,772 share outstanding. There will be no change to the Company’s ticker symbol in connection with the Consolidation, and the new post-consolidation CUSIP and ISIN will be 37640A204 and CA37640A2048.

Following the effective date for the Consolidation, registered shareholders can expect to receive a letter of transmittal from the Company’s transfer agent, Computershare Trust Company of Canada, with instructions for exchanging their existing physical share certificates for post-Consolidation certificates.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Contact: Saf Dhillon, President CEO & Director
Telephone: 866-687-7059

Item 9 Date of Report

March 1, 2019