



## GLACIER LAKE TO RESUME TRADING

**Vancouver, British Columbia – December 22, 2021 – Glacier Lake Resources Inc. (TSXV: GLI)** (the “**Company**”) is pleased to announce that trading in its common shares will resume on the TSX Venture Exchange (the “**Exchange**”) at the open of markets on December 24, 2021 under the existing ticker symbol “GLI”. Trading was previously halted on November 16, 2021 in connection with the proposed acquisition (the “**Transaction**”) of the Kalahari Platinum Project (“**KalPlats**”) by the Company.

In connection with the Transaction, the Company previously entered into a definitive share purchase agreement, dated November 15, 2021, with African Thunder Platinum Limited and Fanosi Holdings (Pty) Ltd., pursuant to which the Company proposes to acquire a controlling interest in Stella Platinum (Pty) Ltd. and Greenstone Platinum (Pty) Ltd. (collectively, the “**Owners**”). The Owners control the prospecting rights for KalPlats located in the Magisterial District of Vryburg in North West South Africa.

Completion of the Transaction is subject to a number of conditions, which include the Company completing a financing of at least Cdn\$15,000,000 (the “**Concurrent Financing**”) and receipt of any required regulatory approvals, including the approval of the Exchange and consent of the South African Minister of Mineral Resources and Energy.

The Transaction cannot be completed until these conditions have been satisfied, and there can be no assurance that the Transaction will be completed in a timely fashion, or at all. The Company has not yet determined the final terms for the Concurrent Financing and will issue a further news release with information regarding the Concurrent Financing as soon as it becomes available.

For further information concerning the Transaction, readers are encouraged to review the news release issued by the Company on November 17, 2021.

For additional information please feel free to contact:

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*Completion of the Transaction is subject to a number of conditions, including Exchange acceptance. The Transaction cannot close until the required approvals are obtained, and the outstanding conditions are satisfied. There can be no assurance that the Transaction will be completed as proposed or at all.*

*Investors are cautioned that any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Company should be considered highly speculative.*

*The Exchange has in no way passed upon the merits of the proposed Transaction and has neither approved nor disapproved the contents of this press release. Neither the Exchange nor its Regulation Services Provider (as that term is defined in policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Forward Looking Information**

*Information set forth in this document may include forward-looking statements. While these statements reflect management's current plans, projections and intents, by their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the control of the Company. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on these forward-looking statements. There is no assurance the transactions noted above will be completed on the terms as contemplated, or at all. The Company's actual results, programs, activities and financial position could differ materially from those expressed in or implied by these forward-looking statements.*