

PRESS RELEASE**LiCo Energy Metals – Receives \$1,222,250 from the Exercise of Options and Warrants and is featured in the current issue of Resource Global Network**

December 7th, 2017 – Vancouver, British Columbia; – LiCo Energy Metals Inc. (“the Company” or “LiCo”) TSX-V: LIC, OTCQB: WCTXF is pleased to announce that from November 9th, 2017 to December 4th, 2017, the Company has received **\$1,222,250** in proceeds from the exercise of warrants and options. This amount, in addition to the recently closed non-brokered private placement offering of **\$960,000**, has put an additional **\$2,182,250** into the Company’s treasury since November 9th, 2017.

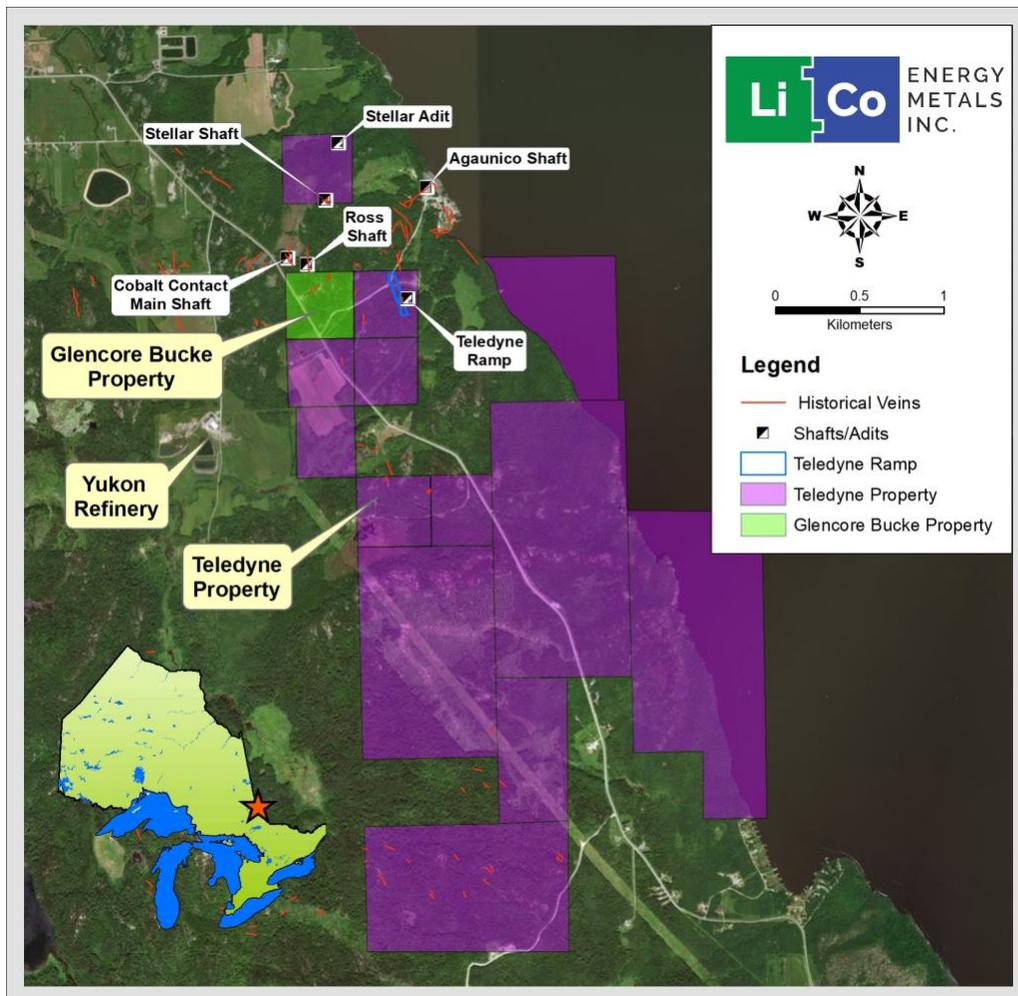
“We are very happy that our shareholders continue to support our company and its exploration programs globally” comments Mr. Tim Fernback, President & CEO of LiCo. “The funds that we have received over the past month will not only go towards additional mineral exploration in Canada, but will be used to make our final property payment in early 2018 to Glencore on the Glencore Bucke Property. Completing this transaction with Glencore, and working towards the delineation of an aggregate in-situ value of \$100,000,000 or more, is part of our corporate plan to create a cobalt resource in Ontario. Hitting this in-situ value mark is an important factor in Glencore’s Back-In Option with LiCo.”

The Company plans to allocate a minimum of \$640,000 to a future Canadian exploration program in accordance with its flow through spending requirements. Management anticipates formulating a comprehensive 2018 Canadian exploration program once the final assay results are received from the recently completed diamond drilling programs at LiCo’s Glencore Bucke and Teledyne Properties at the beginning of the calendar year.

LiCo was also featured in a recent issue of Resource Global Network Magazine (Volume 4 Issue 7) which was unveiled at London’s Mines and Money Conference at the end of November 2017. This article includes an interview with LiCo’s management and reviews LiCo’s international lithium and cobalt properties and exploration programs. It can be read here, [LiCo Feature in RGN](#) . Mr. Fernback states “Garnering interest from a quality publication like Resource Global Network is further testament that we are onto something newsworthy at LiCo. By having properties in both lithium and cobalt, we are a unique and true energy metals company, focused on more than one metal involved in the clean energy movement.”

Qualified Person

The Glencore Bucke and Teledyne Properties are managed by Joerg Kleinboeck, P.Geo., (LiCo’s QP), and supervised by Dwayne Melrose, Director and Head of the Technical Advisory Board of LiCo.



About LiCo Energy Metals: <https://licoenergymetals.com/>

LiCo Energy Metals Inc. is a Canadian based exploration company whose primary listing is on the TSX Venture Exchange. The Company's focus is directed towards exploration for high value metals integral to the manufacture of lithium ion batteries.

Glencore Bucke Cobalt Project, Cobalt, Ontario: The Company has entered into a property purchase agreement to acquire a 100% interest from Glencore Canada Corporation (subsidiary of Glencore plc) in the Glencore Bucke Property, situated in Bucke Township, 6 km east-northeast of Cobalt, Ontario, subject to a back-in provision, production royalty and off-take agreement. Strategically, the Glencore Bucke Property consists of 16.2 hectares and sits along the west boundary of LiCo's Teledyne Cobalt Project. The Property covers the southern extension of the #3 vein that was historically mined on the neighbouring Cobalt Contact Property located to the north of the Glencore Bucke Property. Diamond drilling in 1981

on the Glencore Bucke Property delineated two zones of mineralization measuring 150 m and 70 m in length.

Ontario Teledyne Cobalt Project:

The Company has an option to earn 100% ownership, subject to a royalty, in the Teledyne Project located near Cobalt, Ontario. The Property adjoins the south and west boundaries of claims that hosted the Agaunico Mine. From 1905 through to 1961, the Agaunico Mine produced a total of 4,350,000 lbs. of cobalt and 980,000 oz. of silver. A significant portion of the cobalt that was produced at the Agaunico Mine located along structures that extended southward onto property currently under option to LiCo Energy Metals.

Chile Purickuta Lithium Project:

The Purickuta Project is located within Salar de Atacama, a salt flat encompassing 3,000 km², being about 100 km long, 80 km wide and home to approximately 37% of the world's Lithium production. The salar possesses a very high grade of both Lithium (1,840mg/l) and Potassium (22,630mg/l) and is close to power, labour, communications, transportation and other infrastructure. The property of 160 hectares is enveloped by a concession owned by Sociedad Quimica y Minera ("SQM") and lies, significantly, within a few kilometers of the property of CORFO (the Chilean Economic Development Agency) where its leases to both SQM and Albermarle's Rockwood Lithium Corp. Together these two companies have combined production of over 62,000 tonnes of LCE (Lithium Carbonate Equivalent) annually making up 100% of Chile's current lithium output. The unique characteristics of Salar de Atacama make finished lithium carbonate easier and cheaper to produce than any of its peer group globally.

Purickuta is a smaller exploitation concession rather than a large exploration concession thereby accelerating the task of taking the project to production once a measured reserve can be established. Currently, the Chilean government retains ownership of lithium separate from other minerals and thus production can only proceed upon receipt of a special lithium operation contract known as a "CEOL". In the future, it will be necessary for LiCo and partner to negotiate a production contract with CORFO concurrently with completing any positive feasibility study. "Chile, which has one of the world's most plentiful supplies of lithium, is pushing ahead with new policies to develop those reserves". (Reuters Jan 2, 2017).

Nevada Dixie Valley Lithium Project:

The Company has an option to acquire a 100% interest, subject to a 3% NSR, on a large lithium exploration project at the Humboldt Salt Marsh in Dixie Valley, Nevada. The geologic setting and presence of lithium in active geothermal fluids and surface salts in Dixie Valley match characteristics of producing lithium brine deposits at Clayton Valley, Nevada and in South America.

Nevada Black Rock Desert Lithium Project:

The Company has entered into an option agreement whereby the Company may earn an undivided 100% interest, subject to a 3% NSR, in the Black Rock Desert Lithium Project in southwest Black Rock Desert, Washoe County, Nevada.

The Company is planning additional exploration programs on a number of its properties over the next several months. The technical content of this news release has been reviewed and approved Joerg Kleinboeck, P.Geo., an independent consulting geologist and a qualified person as defined in NI 43-101.

On Behalf of the Board of Directors

Tim Fernback, President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclaimer for Forward-Looking Information:

This news release may contain forward-looking statements which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, and others are forward-looking. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. General business conditions are factors that could cause actual results to vary materially from forward-looking statements.