

**LICO ENERGY METALS INC.**  
**1220 – 789 West Pender Street**  
**Vancouver, British Columbia, V6C 1H2**

**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**NOTICE IS HEREBY GIVEN THAT** an Annual General Meeting (the “**Meeting**”) of the shareholders of LiCo Energy Metals Inc. (the “**Company**”) will be held at 1220 – 789 West Pender Street, Vancouver, British Columbia, V6C 1H2 on Tuesday, December 10, 2019 at 10:30 a.m. (Vancouver time) for the following purposes:

1. To receive the audited financial statements of the Company for the period ended December 31, 2018, together with the report of the auditors thereon.
2. To fix the number of directors of the Company at three (3) persons.
3. To elect the directors for the forthcoming year.
4. The appointment of Dale Matheson Carr-Hilton Labonte LLP, Inc., Chartered Accountants, as auditors for the ensuing year and to authorize the directors to fix their remuneration.
5. To approve, as an ordinary resolution, an amendment to the Company’s share structure to consolidate the Company’s issued and outstanding common shares on an up to three old shares for one new share basis (3:1), as more particularly described in the accompanying Information Circular.
6. To transact such further or other business as may properly come before the Meeting or any adjournment thereof.

The details of the matters proposed to be put before the Meeting are set forth in the Information Circular accompanying this Notice, which is supplemental to and expressly made a part of this Notice. Shareholders of record as of the close of business on November 5, 2019 (the “**Record Date**”) will be entitled to vote at the Meeting and at any adjournment or adjournments thereof.

**It is important that your shares be represented at this Meeting to ensure a quorum. If you cannot be present to vote in person, please ensure that your proxy or, if a company, your representative, is appointed and present to vote on your behalf at the Meeting. Instructions regarding the appointment of a proxy or representative are contained in the Information Circular.**

**DATED** at the City of Vancouver, in the Province of British Columbia, as of this 5<sup>th</sup> day of November, 2019.

**BY ORDER OF THE BOARD OF DIRECTORS**

*“Richard Wilson”*

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Richard Wilson  
President & CEO