

LICO ENERGY METALS INC.

Suite 1220 - 789 W Pender Street
Vancouver, BC V6C 1H2

NOTICE OF CHANGE OF AUDITOR

James Stafford, Inc.
Dale Matheson Carr-Hilton Labonte LLP
British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
Manitoba Securities Commission
Quebec Securities Commission

Pursuant to Part 4.11 of National Instrument 51-102, LiCo Energy Metals Inc. (the "Company") hereby gives notice and confirms that:

1. James Stafford, Inc. ("James Stafford") has resigned at the request of the Company as the Company's auditor effective February 19, 2019.
2. The resignation of James Stafford, Inc. and the appointment of Dale Matheson Carr-Hilton Labonte LLP ("DMCH") were considered and approved by the Audit Committee and the board of directors of the Company.
3. The audit report of James Stafford on the financial statements of the Company for the fiscal years ended December 31, 2017 and December 31, 2016 did not contain any reservation. James Stafford has not reported on any financial statements of the Company subsequent to December 31, 2017, the most recently completed period for which its audit report was issued.
4. There are no "reportable events" as defined in Part 4.11 of National Instrument 51-102 between the Company and James Stafford.

DATED the 19th day of February, 2019

LICO ENERGY METALS INC.



Robert Guanzon, CFO