



ALTAI
R E S O U R C E S I N C .

Oil & Gas Annual Disclosure Filing National Instrument 51-101

**Form 51-101F3 for the Period from January 1, 2018 to
December 31, 2018**

FORM 51-101F3

**REPORT OF MANAGEMENT AND DIRECTORS ON
OIL AND GAS DISCLOSURE**

ALTAI RESOURCES INC. (“Altai” or the “Company”)

Terms to which a meaning is ascribed in National Instrument 51-101 – Standards of Disclosure for Oil and Gas Activities have the same meaning in this form.

The management of **Altai Resources Inc.** is responsible for the preparation and disclosure of information with respect to the Company’s oil and gas activities in accordance with securities regulatory requirements.

Altai’s management has reviewed the Company’s assets excluding asset acquired in December 2012 for which Altai is not the property operator, data and land position and has determined that the Company had no proven or probable oil or natural gas reserves or future net revenue for the most recently completed financial year ended **December 31, 2018**. Having no proven or probable reserves for the property for which it is the operator during the reporting period, the Company did not retain the services of an independent qualified reserves evaluator.

The Board of directors has reviewed management’s procedures for assembling and reporting other information associated with oil and gas activities and approved:

- (a) the content and filing with the securities regulatory authorities of Form 51-101F1 containing information detailing the Company’s oil and gas activities;
- (b) the Company not filing form 51-101F2, which is the report of an independent qualified reserves evaluator on reserves data, the Company having no reserves; and
- (c) the content and filing of this statement.

“Niyazi Kacira”

Niyazi Kacira, Chairman of the Board, and President

“Maria Au”

Maria Au, Secretary-Treasurer, and director

“Mehmet Taner”

Mehmet Taner, Director

“Raymond Savoie”

Raymond Savoie, Director

Date: April 3, 2019