

Form 62-103F1
REQUIRED DISCLOSURE UNDER THE EARLY WARNING REQUIREMENTS

Item 1 – Security and Reporting Issuer

- 1.1 This report relates to the acquisition of common shares ("**Common Shares**") in the capital of Hempalta Corp. (formerly Trail Blazing Ventures Ltd.) (the "**Issuer**") and common share purchase warrants ("**Warrants**") of the Issuer by W. Brett Wilson (indirectly through Prairie Merchant Corporation ("**PMC**"), a company owned and controlled by Mr. Wilson). The Issuer's registered office is located at Suite 800, 333 7th Avenue SW, Calgary, Alberta, T2P 2Z1. The head office of the Issuer is located at 1560 Hastings Crescent SE, Calgary, Alberta, T2G 4E1.
- 1.2 The Common Shares and Warrants acquired by Mr. Wilson (indirectly through PMC) were acquired pursuant to the transaction described in Item 2.2 below and not through any market.

Item 2 – Identity of the Acquiror

- 2.1 W. Brett Wilson
933 – 17th Avenue SW, Seventh Floor
Calgary, Alberta T2G 4E1
- 2.2 On March 19, 2024, the Issuer completed its Qualifying Transaction (as such term is defined in the policies of the TSX Venture Exchange) pursuant to which it (among other things): (i) acquired all of the issued and outstanding securities of Hempalta Inc. ("**Hempalta**") in exchange for securities consideration; and (ii) changed its name from "Trail Blazing Ventures Ltd." to "Hempalta Corp." (the "**Transaction**"). The Transaction is more fully described in the management information circular of the Issuer (under its former name Trail Blazing Ventures Ltd.) dated February 13, 2024 (the "**MIC**") which is available under the Issuer's profile on SEDAR+ at www.sedarplus.ca.
- 2.3 Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

- 3.1 Immediately prior to the closing of the Transaction, Mr. Wilson (including PMC) did not hold any securities of the Issuer. Upon the closing of the Transaction, Mr. Wilson (indirectly through PMC) holds 12,672,542 Common Shares, representing approximately 15.37% of the 82,444,176 issued and outstanding Common Shares (on a non-diluted basis). In addition, Mr. Wilson (indirectly through PMC) acquired 312,500 Warrants in connection with the Transaction, each entitling Mr. Wilson to acquire an additional Common Share for an exercise price of \$0.20 per Common Share. If Mr. Wilson exercises the Warrants he owns (indirectly through PMC), he will have ownership and direction or control over 12,985,042 Common Shares representing 15.69% of the 82,756,676 outstanding Common Shares calculated on a partially diluted basis.
- 3.2 See Items 2.2 and 3.1 above.
- 3.3 Not applicable.
- 3.4 See Items 2.2 and 3.1 above.
- 3.5 (a) See Item 3.1 above.

(b) Nil.

(c) Nil.

3.6 Not applicable.

3.7 Not applicable.

3.8 Not applicable.

Item 4 – Consideration Paid

4.1 The Common Shares and Warrants referenced herein were issued to Mr. Wilson (indirectly through PMC) in exchange for all of the common shares the capital of Hempalta and warrants of Hempalta owned by Mr. Wilson (indirectly through PMC) immediately prior to the closing of the Transaction. As more particularly described in the MIC, the deemed value of the Common Shares issued in connection with the Transaction was \$0.17 per Common Share.

4.2 See Item 4.1 above.

4.3 Not applicable.

Item 5 – Purpose of the Transaction

Mr. Wilson (indirectly through PMC) acquired the Common Shares and the Warrants in connection with the Transaction.

As disclosed in the MIC, Mr. Wilson (indirectly through PMC) is party to the Value Escrow Agreement (as defined in the MIC), pursuant to which the Common Shares and Warrants owned by Mr. Wilson (indirectly through PMC) will be held in escrow and released in accordance with the terms of the Value Escrow Agreement. Mr. Wilson may, depending on market and other conditions, increase or decrease his ownership of the Common Shares and the Warrants or other securities of the Issuer whether in the open market, by privately negotiated agreement or otherwise.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Not applicable.

Item 7 – Change in material fact

Not applicable.

Item 8 – Exemption

Not applicable.

Item 9 – Certification

Mr. W. Brett Wilson certifies that the statements made in this report are true and complete in every respect.

Date: March 20, 2024.

(Signed) "W. Brett Wilson"

W. BRETT WILSON