

BENZ CAPITAL CORP.
927 Poirier Street
Coquitlam, BC V3J 6C3

News Release

TSX-V: BCC.P

Benz Closes a Non-Brokered Private Placement

November 2, 2021 – Vancouver, British Columbia - Benz Capital Corp. (TSX-V: BCC.P) (the “**Company**” or “**Benz**”), is pleased to announce that it has closed its previously announced non-brokered private placement on November 1, 2021 and has issued 1,000,000 common shares (the “**Shares**”) at a price of \$0.10 per Share for gross proceeds of \$100,000 (the “**Offering**”).

The gross proceeds received by the Company from the sale of the Shares will be used to identify and evaluate assets or businesses for acquisition with a view to completing a "Qualifying Transaction" under the Exchange's capital pool company program ("CPC").

All of the Shares issued pursuant to the Offering are subject to a four-month hold period expiring March 2, 2022.

About Benz Capital Corp.

Benz is a CPC within the meaning of the policies of the Exchange that has not commenced commercial operations and has no assets other than cash. Except as specifically contemplated in the Exchange's CPC policy, until the completion of its Qualifying Transaction, the Company will not carry on business, other than the identification and evaluation of companies, business or assets with a view to completing a proposed Qualifying Transaction.

On behalf of the Board of Directors of Benz
Capital Corp.
Miloje Vicentijevic, President and Chief Executive Officer

For more information please contact
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Forward-Looking Information: Certain statements contained in this news release may constitute "forward-looking information" as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company's financial condition and development plans do not change as a result of unforeseen events and that the Company obtains regulatory approval. Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions referred to prove not to be valid or reliable, that occurrences such as those referred to above are realized and result in delays, or cessation in planned work, that the Company's financial condition and development plans change, and delays in regulatory approval, as well as the other risks and uncertainties applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.