

BENZ CAPITAL CORP.
3847 Vance Road
Cultus Lake, BC V2R 5A6

BENZ CAPITAL ANNOUNCES CHANGE OF NAME

VANCOUVER, BC, July 20, 2023 – Benz Capital Corp. (TSXV: BCC) (“Benz” or the “Company”) is pleased to announce that it will change its name to “Avaron Mining Corp.” effective at the opening of trading on July 25, 2023. The change of name has been accepted by the TSX Venture Exchange (“TSXV”) and approved by resolution of the Company’s Board of Directors.

The Company’s shares will commence trading on the TSXV under the new name at the opening of trading on Tuesday, July 25, 2023, under the trading symbol “AVR”.

The Company also announces the grant of an aggregate of 555,000 incentive stock options to certain directors, officers and consultants of Benz at an exercise price of \$0.10 per share for a period of five years. Such options is granted pursuant to the Company's 10% rolling stock option plan and are in accordance with policies of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

Miloje Vicentijevic,
President and Chief Executive Officer
T: (604) 617-1239
E: miloje.vicentijevic@gmail.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward looking statements: *This release contains statements that are forward-looking statements and are subject to various risks and uncertainties concerning the specific factors disclosed under the heading "Risk Factors" and elsewhere in the Company's periodic filings with Canadian securities regulators. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statement.*