

AVARON MINING CORP.

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News Release

TSX-V: AVR

Avaron Announces results from geophysical survey at Tolisnica property, Serbia

June 16, 2025 – Vancouver, British Columbia (TSX-V: AVR) Avaron Mining Corp. (the “**Company**” or “**Avaron**”) is pleased to announce the successful completion of a geophysical survey and data interpretation program on the Tolisnica exploration license, located in central Serbia, approximately 40 km southwest of the town of Kraljevo. The survey aimed to define high-potential copper-cobalt mineralization associated with altered mafic-ultramafic rocks within the historically productive Vardar Zone.

This recent work represents a significant step forward in Avaron’s systematic exploration strategy and lays the foundation for delineating drill-ready targets on the Company’s flagship project.

Geophysical Survey Overview

Conducted in May 2025 by GEO-IN INTERNATIONAL D.O.O., the geophysical campaign utilized Electrical Resistivity Tomography (ERT) profiling across 15 lines totaling 3,525 meters. Data acquisition was performed using a state-of-the-art MAE X612EM48+ multi-channel resistivity system, configured with a VES-type array to optimize detection of subsurface conductive and resistive zones at depths relevant to near-surface and intermediate mineral systems.

The survey successfully imaged multiple zones of anomalous resistivity interpreted as sulfide-rich zones and structurally controlled mineralized corridors. Data processing using ZondRes2D and Surfer software generated six integrated 2D models across the Tolisnica property. Interpretation focused on identifying structural traps, lithological contrasts, and geoelectrical signatures consistent with known styles of copper-cobalt-silver mineralization observed in prior mapping and historical drilling.

Survey Highlights

- Fifteen ERT profiles completed over four days, covering varied terrain with elevations ranging from ~700 m to 760 m above sea level.
- Presence of subparallel resistivity lows interpreted as alteration zones or structural corridors.
- Consistency between interpreted anomalies and historical copper-cobalt mineralization in brecciated diabase and gabbro units.
- Several targets exhibit specific electrical resistivity (SER) values $<100 \Omega\cdot\text{m}$, indicative of potential hydrothermal alteration and/or sulfide mineralization.
- Discrete resistivity highs ($>1,000 \Omega\cdot\text{m}$) may represent unaltered, competent host rocks.

Next Steps

Avaron will integrate the ERT data with historical diamond drilling (15 holes totaling 2,325.1 meters), ground magnetics, and 2018–2021 rock chip assay results. This comprehensive geological model will support the design of a maiden drill program, anticipated in 2026. The Company plans to test both near-surface and down-dip extensions of copper-cobalt mineralization within brecciated diabase and gabbro, where historical results include intervals of up to 1.1% Cu over 6 meters and surface rock samples

exceeding 5,500 ppm Cu and 1,500 ppm Co (BenzCapTechRpt.pdf and Geophysics_Tolišnica 2025 - FINAL.pdf).

Qualified person

The scientific and technical contents of this news release have been reviewed and approved by Nick Tintor, a Qualified Professional Member of the Mining & Metallurgical Society of America and a Qualified Person for the purposes of NI 43-101.

Annual General Meeting

Avaron further announces that the BC Registrar of Companies has approved the second extension on the Company's next Annual General Meeting date. As a result, Avaron is required to hold its Annual General Meeting for the year 2024 by December 31, 2025.

About Avaron Mining Corp.

Avaron Mining Corp. is a Canadian exploration and project development company focused on advancing early-stage, high-potential mineral assets and acquiring near-term restart opportunities. The Company's flagship asset is the Tolisnica and Stanca copper project located in central Serbia, covering 18.9 km² in the heart of the Vardar Zone — a prolific metallogenic belt hosting significant past-producing and undeveloped polymetallic systems.

Avaron is operated by a team of experienced mine developers and capital markets professionals. The Company combines technical diligence with strategic acquisition to unlock value across the exploration-to-development spectrum. Its mission is to transform underexplored or dormant assets into the next generation of critical metal producers.

Avaron is earning a 100% interest in the Tolisnica and Stanca Copper Project in Serbia.

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Forward-Looking Information: This press release contains forward-looking statements within the meaning of applicable Canadian securities laws. Such statements include, but are not limited to, exploration results, geological interpretations, planned drill programs, and anticipated outcomes. These forward-looking statements are based on assumptions and judgments of management regarding future events and results, and are subject to known and unknown risks, including those disclosed in the Company's public filings on SEDAR+. Actual results may differ materially. Readers are cautioned not to place undue reliance on these statements.

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