

**NOT FOR DISSEMINATION IN THE UNITED STATES**

**ANTALIS VENTURES ANNOUNCES AMENDMENT TO  
SHARE EXCHANGE AGREEMENT**

**Vancouver, British Columbia (December 15, 2021)** – Antalis Ventures Corp. ("**Antalis**" or the "**Company**") (TSX-V: ANTV.P), a capital pool company listed on the TSX Venture Exchange (the "**TSXV**"), announces that, further to its news release dated October 6, 2021, it has entered into a second agreement to amend the share exchange agreement dated August 11, 2021 among the Company, Peas of Bean Ltd. ("**POB**") and the shareholders of POB (the "**Share Exchange Agreement**"), pursuant to which the parties have extended the outside date to complete the transactions contemplated by the Share Exchange Agreement (the "**Transaction**") from December 15, 2021 to March 15, 2022. The other terms of the Share Exchange Agreement, as announced by the Company on August 11, 2021, remain unchanged.

The Transaction is intended to constitute the Company's qualifying transaction pursuant to Policy 2.4 – *Capital Pool Companies* of the TSXV Corporate Finance Manual.

Completion of the Transaction is subject to a number of conditions, including but not limited to, TSXV acceptance and, if applicable pursuant to the requirements of the TSXV, shareholder approval. Where applicable, the Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon. Investment and trading in securities of a capital pool company should be considered highly speculative.

The TSXV has in no way passed upon the merits of the Transaction and has neither approved nor disapproved the contents of this press release.

**ON BEHALF OF THE BOARD**

*"Rowland Wallenius"*

**Rowland Wallenius**

Chief Financial Officer and Director  
Phone: 604-562-1550

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This release includes forward-looking statements regarding Antalis, POB, and their respective businesses. Such statements are based on the current expectations of the management of each entity. The forward-looking events and circumstances discussed in this release, including the particulars and completion of the Transaction may not occur and could differ materially as a result of known and unknown risk factors and uncertainties affecting the companies, including risks regarding economic factors and the equity markets generally. No forward-looking statement can be guaranteed. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and Antalis and POB undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.*