

**FORM 51-102F3  
MATERIAL CHANGE REPORT  
UNDER NATIONAL INSTRUMENT 51-102**

**Item 1           Name and Address of Company**

Consolidated Firstfund Capital Corp. (“Firstfund” or the “Company”)  
Suite 304 - 837 West Hastings Street  
Vancouver, BC V6C 3N6

**Item 2           Date of Material Change**

June 6, 2017

**Item 3           News Release**

The news release concerning the material changes described herein was disseminated through CNW Newswire on June 6, 2017.

**Item 4           Summary of Material Change**

Firstfund announces changes to the board of directors and management of the Company.

**Item 5           Full Description of Material Change**

**5.1             Full Description of Material Change**

**FIRSTFUND SHAREHOLDERS ELECT CHERYL A. GRANT TO THE BOARD**

Consolidated Firstfund Capital Corp. is pleased to announce that Cheryl A. Grant has been elected to the Board of Directors by the shareholders of the Company at the annual general meeting held on June 6, 2017. Cheryl A. Grant has been appointed Vice President, Chief Financial Officer and Secretary of the Company by the Board of Directors effective immediately. Ms. Grant is currently Vice President, Chief Financial Officer, Secretary and a Director of Vitality Products Inc. She joined the Vitality team in 2012 and was instrumental in Vitality’s commencement of distribution of its new line of natural health products in September 2013 by introduction of four products in key growth categories to the market. She has over 15 years of experience in marketing and communications. Prior to joining Vitality, Ms. Grant worked as the Marketing Communications Manager, Customer Experience at TELUS. Her other experience includes positions at Best Buy Canada, first as a Communications Specialist, then as a Community Relations Manager, and at Canadian Diabetes Association as the Lead, Team Diabetes. Ms. Grant is the sister of W. Douglas Grant and she is an executor of the Estate of William Neil Grant, a significant shareholder of the Company. Ms. Grant graduated from the University of British Columbia with a Bachelor of Arts degree (double major in English and Geography).

At the annual general meeting, shareholders also re-elected W. Douglas Grant, Bruce J. McDonald and Stuart E. Pennington as Directors of the Company for the ensuing year.

## **RESIGNATION OF JAMES W. F. TUTTON FROM THE BOARD OF DIRECTORS**

Consolidated Firstfund Capital Corp. announces that James W. F. Tutton has resigned from the Board of Directors for personal reasons effective June 6, 2017. Mr. Tutton decided not to seek re-election at the annual general meeting and was a director of the Company since 1993. Mr. Tutton was also Vice President, Chief Financial Officer and Secretary of the Company. The Board wishes to express its appreciation for Mr. Tutton's years of service to the Company.

### **5.2 Disclosure for Restructuring Transactions**

Not applicable.

### **Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

### **Item 7 Omitted Information**

Not applicable.

### **Item 8 Executive Officer**

W. Douglas Grant  
President & CEO  
Tel: (604) 683-6611  
E-mail: info@firstfund.ca

### **Item 9 Date of Report**

June 8, 2017