

Firstfund Reports 2017 Third Quarter Results

Trading Symbol: FFP

VANCOUVER, Nov. 29, 2017 /CNW/ - The financial results of Consolidated Firstfund Capital Corp. for the three months ended September 30, 2017 show a net income of \$10,655 or \$0.00 per share (2016 - \$19,342 or \$0.00 per share) on revenues of \$77,290 (2016 - \$80,510).

The Company's fee income decreased to \$76,654 for the three months ended September 30, 2017 (2016 - \$79,806). The Company's expenses increased to \$66,635 for the three months ended September 30, 2017 (2016 - \$61,168) as the Company recognized a foreign exchange loss of \$4,402 (2016 - foreign exchange gain of \$1,003) primarily on the Company's accounts receivable denominated in US dollars due to a strengthening of the Canadian dollar against the US currency.

The Company's condensed consolidated interim financial statements and management's discussion and analysis for the nine months ended September 30, 2017 and 2016 are available on SEDAR at www.sedar.com.

On behalf of the Board of
CONSOLIDATED FIRSTFUND CAPITAL CORP.

"W. Douglas Grant" (signed)

W. Douglas Grant, President & CEO

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SOURCE Consolidated Firstfund Capital Corp.

View original content: <http://www.newswire.ca/en/releases/archive/November2017/29/c7243.html>

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