

FIRSTFUND REPORTS 2022 THIRD QUARTER RESULTS

TSXV Trading Symbol: FFP

VANCOUVER, BC, Nov. 29, 2022 /CNW/ - The financial results of Consolidated Firstfund Capital Corp. (TSXV: FFP) (the "Company" or "Firstfund") for the three months ended September 30, 2022 show a net loss of \$19,215 or \$0.00 per share (2021 - net loss of \$346,619 or \$0.06 per share). The Company recorded an unrealized net loss of \$35,043 for the three months ended September 30, 2022 (2021 - \$385,477) on the revaluation of the investments in Vitality Products Inc. (TSXV: VPI) measured at fair value through profit or loss. The Company's fee income increased to \$82,866 for the three months ended September 30, 2022 (2021 - \$79,106).

The Company's condensed consolidated interim financial statements and management's discussion and analysis for the nine months ended September 30, 2022 and 2021 are available on SEDAR at www.sedar.com.

About Firstfund

Consolidated Firstfund Capital Corp. (TSXV: FFP) is a venture capital and property development and management company doing business primarily in Canada and the West Coast of the United States. The Company is an investment issuer listed on the TSX Venture Exchange. Firstfund has invested its capital in both private companies and publicly traded companies since 1983. The Company continues to investigate other investment opportunities for its portfolio. Firstfund earns fee income for real estate development and property management activities performed on properties owned by other companies and limited partnerships managed by companies under common control.

On behalf of the Board of
CONSOLIDATED FIRSTFUND CAPITAL CORP.

"W. Douglas Grant" (signed)

W. Douglas Grant, President & CEO

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SOURCE Consolidated Firstfund Capital Corp.

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