

Security Class

Holder Account Number

Fold

Form of Proxy - Annual General and Special Meeting to be held on June 25, 2021

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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Proxies submitted must be received by 10:00 a.m. (Vancouver time) on June 23, 2021.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



To Vote Using the Telephone

- Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



To Vote Using the Internet

- Go to the following web site: www.investorvote.com
- **Smartphone?**
Scan the QR code to vote now.



If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. **Voting by mail or by Internet** are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER



Appointment of Proxyholder

I/We being holder(s) of securities of Marfil Mines Limited (the "Company") hereby appoint: Robert Abenante, or failing this person, Greg Burnett (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General and Special Meeting of shareholders of the Company to be held via teleconference only, on June 25, 2021 at 10:00 a.m. (Vancouver time), and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

	For	Against
1. Number of Directors To set the number of Directors at four (4).	<input type="checkbox"/>	<input type="checkbox"/>

2. Election of Directors	For Withhold	For Withhold	For Withhold
01. Robert Abenante	<input type="checkbox"/> <input type="checkbox"/>	02. Greg Burnett	<input type="checkbox"/> <input type="checkbox"/>
03. Daniel Buffone	<input type="checkbox"/> <input type="checkbox"/>	04. James M. Carter	<input type="checkbox"/> <input type="checkbox"/>

3. Ratification of Appointment of Auditors: To ratify the appointment of Dale Matheson Carr-Hilton LaBonte LLP as the auditors of the Company for the financial years ending December 31, 2019 and December 31, 2020 and to ratify the remuneration that was paid to the auditors for the financial years ending December 31, 2019 and December 31, 2020.	For	Against
	<input type="checkbox"/>	<input type="checkbox"/>

4. Appointment of Auditors Appointment of Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants, as the auditors of the Company and authorization of the directors of the Company to fix the remuneration to be paid to the auditors.	For	Withhold
	<input type="checkbox"/>	<input type="checkbox"/>

5. Re-designation of Shares and Adoption of New Articles To consider and, if thought fit, to approve a special resolution to re-designate the Class A common shares of the Company as "common shares" and the Class B Preferred Shares of the Company as "preferred shares" and to adopt new articles for the Company which would replace the Company's current Articles, as described in the accompanying Information Circular.	For	Against
	<input type="checkbox"/>	<input type="checkbox"/>

6. Advance Notice Provisions To consider, and if thought fit, to approve a special resolution to include certain advance notice provisions for the nomination of directors by shareholders in certain circumstances to the New Articles, as described in the accompanying Information Circular.	For	Withhold
	<input type="checkbox"/>	<input type="checkbox"/>

7. Shareholder Rights Plan To consider and, if thought fit, to approve a Shareholder Rights Plan, as described in the accompanying Information Circular.	For	Against
	<input type="checkbox"/>	<input type="checkbox"/>

8. Equity Incentive Plan To consider and, if thought fit, to approve a disinterested resolution to ratify, confirm and approve the Company's Equity Incentive Plan, as described in the accompanying Information Circular.	For	Against
	<input type="checkbox"/>	<input type="checkbox"/>

9. Delisting of Company's Shares To approve the delisting of the Company's common shares from the TSX Venture Exchange, at the discretion of the board of directors of the Company.	For	Against
	<input type="checkbox"/>	<input type="checkbox"/>

10. Ratification of Failure to Comply with Company Act To consider and, if thought fit, to pass a resolution authorizing the Company to make application to the Supreme Court of British Columbia pursuant to Section 229 of the <i>Business Corporations Act</i> , British Columbia, in order to rectify the Company's failure to hold an annual general meeting during the 2019 and 2020 calendar years and, in connection therewith, to distribute interim and annual financial statements.	For	Against
	<input type="checkbox"/>	<input type="checkbox"/>

Signature of Proxyholder

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**

Signature(s)

Date

MM / DD / YY

Interim Financial Statements – Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements – Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/maillinglist.

