

MADALENA ENERGY INC.
200, 707 - 7 Avenue S.W.
Calgary, Alberta T2P 3H6

NOTICE OF CHANGE OF AUDITOR
Pursuant to National Instrument 51-102 (Part 4.11)

TO: KPMG LLP

AND TO: Ernst & Young LLP

AND TO: Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Prince Edward Island Securities Office
Government of Newfoundland and Labrador Financial Services Regulation Division

It is proposed that Madalena Energy Inc. (the "Corporation") will change its auditor from KPMG LLP (the "Former Auditor") to Ernst & Young LLP (the "Successor Auditor") effective as of September 27, 2017.

The Former Auditor resigned at the request of the Corporation on September 27, 2017. The Audit Committee's recommendation to the Board of Directors for the change of auditor was made due to the Corporation's desire to move to a different audit firm.

The Corporation further reports there were no reservations in the Former Auditor's reports on the Corporation's financial statements for the period commencing at the beginning of the Corporation's two most recently completed financial years and ending on the date of resignation of the Former Auditor.

There are no reportable events including disagreements, consultations, or unresolved issues as defined in National Instrument 51-102 (Part 4.11) between the Corporation and the Former Auditor.

The change of the auditor and the recommendation to appoint the Successor Auditor was approved by the Audit Committee and the Board of Directors of the Corporation.

DATED this 27th day of September, 2017.

MADALENA ENERGY INC.

Per: (signed) "Ezequiel Martinez Ariet"
Ezequiel Martinez Ariet
Chief Financial Officer