

NOTICE OF CHANGE IN CORPORATE STRUCTURE

PURSUANT TO SECTION 4.9 OF NATIONAL INSTRUMENT 51-102

1. Names of the parties to the transaction

Centaurus Energy Inc. (formerly Madalena Energy Inc.) (the "**Corporation**")

2. Description of the transaction

On September 20, 2019, holders of common shares of the Corporation approved a special resolution to change the name of the Corporation from "Madalena Energy Inc." to "Centaurus Energy Inc." (the "**Name Change**"). On October 25, 2019, the Corporation implemented the Name Change. The common shares of Centaurus Energy Inc. (formerly Madalena Energy Inc.) are expected to commence trading on the TSX Venture Exchange under the new corporate name under the stock symbol "CTA" at market opening on or about October 30, 2019.

For additional information related to the Name Change, please refer to the Information Circular of the Corporation dated August 23, 2019 which has been filed under the Corporation's profile on SEDAR at www.sedar.com.

3. Effective date of the transaction

The Name Change was effective as of October 25, 2019.

4. Names of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity

Following the effective date of the Name Change, the company will cease to report under the name of "Madalena Energy Inc." and will continue to be a reporting issuer under the name "Centaurus Energy Inc."

5. Date of reporting issuer's first financial year-end subsequent to the transaction (if paragraph (a) or subparagraphs (b)(ii) of s.4.9 applies)

N/A

6. Periods, including comparative periods, if any, of the Interim and Annual Financial Statements required to be filed for the reporting issuer's first financial year after the transaction form (if paragraph (a) or subparagraph (b)(ii) of s.4.9 applies)

N/A

7. Documents filed under NI 51-102 that described the transaction and where those documents can be found in electronic form (if paragraph (a) or subparagraph (b)(ii) of s.4.9 applies)

N/A