

FORM 51-102F3
Material Change Report

1. Name and Address of Company:

Centaurus Energy Inc. (the "Company" or "Centaurus")
c/o 1600, 333 – 7th Avenue SW
Calgary, Alberta
T2P 2Z1

2. Date of Material Change(s):

April 8, 2019

3. News Release:

A news release concerning the subject matters of this material change report were disseminated through the facilities of Newsfile Corp. on April 9, 2019.

4. Summary of Material Change(s):

On April 9, 2020, the Company announced changes to its board of directors (the "Board").

5. Full Description of Material Change:

5.1 Full Description of Material Change

Effective April 8, 2020, Ralph Gillcrist, Barry Larson, James K. Wilson, Gus Halas and Nossonol (Nate) Kleinfeldt resigned from the Board. In addition, Steven Balsam was appointed to the Board.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) of National Instrument 51-102 *Continuous Disclosure Obligations*:

Not applicable

7. Omitted Information:

Not applicable

8. Executive Officer Knowledgeable of Material Change:

David Tawil
Interim Chief Executive Officer
Centaurus Energy Inc.
Phone: (403) 262-1901

9. Date of Report:

April 14, 2020