CENTAURUS ENERGY INC.
(the "Corporation" or "Centaurus")

FORM 51-102F6V
STATEMENT OF EXECUTIVE COMPENSATION - VENTURE ISSUERS

(Year Ended December 31, 2024)

The following information, dated as of August 26, 2025, is provided in accordance with Form 51-102F6V - *Statement of Executive Compensation - Venture Issuers*, for the financial year ended December 31, 2024.

1. GENERAL

The purpose of the following is to provide information about the Corporation's philosophy, objectives and processes regarding compensation of the Corporation's directors and for the following executive officers of the Corporation (referred to herein as "**Named Executive Officers**"):

(a) each individual who, in respect of the Corporation, during any part of the most recently completed financial year, served as chief executive officer, including an individual performing functions similar to a chief executive officer;

(b) each individual who, in respect of the Corporation, during any part of the most recently completed financial year, served as chief financial officer, including an individual performing functions similar to a chief financial officer;

(c) in respect of the Corporation and its subsidiaries, the most highly compensated executive officer other than the individuals identified in paragraphs (a) and (b) at the end of the most recently completed financial year whose total compensation was more than $150,000, as determined in accordance with subsection 1.3(5) of Form 51-102F6V, for that financial year;

(d) each individual who would be a named executive officer under paragraph (c) but for the fact that the individual was not an executive officer of the Corporation, and was not acting in a similar capacity, at the end of that financial year.

The Named Executive Officers of the Corporation during the last completed fiscal year of the Corporation commencing January 1, 2024 and ending on December 31, 2024 ("**Fiscal 2024**") were David Tawil, Chief Executive Officer and Jeff Borack, Chief Financial Officer. There were no other Named Executive Officers during the financial year ended December 31, 2024.

During Fiscal 2024, David Tawil, Steven Balsam, William Schubin and Steven Azarbad served as directors of the Corporation. David Tawil, Steven Balsam and William Schubin are the current directors of the Corporation.

The description of the Corporation's compensation philosophy and objectives and the elements of such compensation during Fiscal 2024 are set forth below.

2. DIRECTOR AND NAMED EXECUTIVE OFFICER COMPENSATION

2.1 Director and Named Executive Officer Compensation, Excluding Stock Options and Other Compensation Securities

The following table sets forth information concerning the total compensation (other than the compensation disclosed in Item 2.3 hereof) paid during Fiscal 2024 to all persons who were Named Executive Officers or directors during the past two fiscal years.

Name and principal position	Year	Salary ($)	Share-based awards ($)	Option-based awards ($)[6]	Non-equity incentive plan compensation ($)		Pension value ($)	All other compen-sation ($)	Total compen-sation ($)
					Annual incentive plans ($)	Long-term incentive plans ($)			
David Tawil[1] Chief Executive Officer and Director	2024	225,000	Nil	Nil	Nil	Nil	Nil	Nil	225,000
	2023	225,000	Nil	Nil	Nil	Nil	Nil	Nil	225,000
Jeffrey Borack[2] Chief Financial Officer	2024	5,000	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2023	2,500	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Steven Balsam Director	2024	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2023	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
William Schubin Director	2024	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2023	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

(1) David Tawil was appointed the Interim Chief Executive Officer on March 24, 2020 and was appointed the Interim Chief Financial Officer on August 13, 2021. Mr. Tawil is engaged pursuant to a consulting agreement dated August 24, 2022, which provides for an increasing annual amount beginning at $150,000 in 2020 and rising to $225,000 in 2024. The agreement is for a term through December 31, 2024. The agreement may be terminated by the Company upon 30 days' written notice at any time upon payment of 12 months of fees, or for a material breach by Mr. Tawil of the terms of the agreement, in which case Mr. Tawil would be entitled to receipt of any unpaid fees only. The agreement may be terminated by Mr. Tawil upon at least 30 days' prior written notice to the Corporation, in which case Mr. Tawil would be entitled to payment of unpaid fees only.

(2) Jeffrey Borack was appointed the Chief Financial Officer on August 7, 2023.

2.2 Stock Options and Other Compensation Securities

The Corporation issued no stock options or other compensation securities during Fiscal 2024.

No stock options or other compensation securities were exercised during Fiscal 2024.

2.3 Stock Option Plans and Other Incentive Plans

As of November 20, 2023, Centaurus has terminated all existing stock options and canceled the related agreements, and has not entered into any new option plan.

2.4 Employment, Consulting and Management Agreements

There are no management functions of the Corporation that are to any substantial degree performed by a person or Corporation other than the directors or executive officers (or private companies controlled by them, either directly or indirectly) of the Corporation.

2.5 Oversight and Description of Directors and Named Executive Officers Compensation

Compensation of Named Executive Officers:

The Board of Directors sets the compensation received by Named Executive Officers so as to be generally competitive with the compensation received by persons with similar qualifications and responsibilities who are engaged by other companies of corresponding size, stage of development, having similar assets, number of employees, market capitalization and profit margin. In setting such levels, the Board of Directors will rely primarily on their own experience and knowledge.

The executive compensation program adopted by the Corporation and applied to its executive officers is designed to attract and retain qualified and experienced executives who will contribute to the success of the Corporation. The executive compensation program attempts to ensure that the compensation of the senior executive officers provides a

competitive base compensation package and a strong link between corporate performance and compensation. Senior executive officers are motivated through the program to enhance long-term shareholder value.

Compensation provided to Named Executive Officers consists of salary (including potential bonuses). In addition to base salary, the Board of Directors may from time to time pay a bonus to Named Executive Officers for either the accomplishment of specific performance criteria or for exceptional performance. Currently, compensation is not tied any performance criteria or goals.

Compensation of Directors:

As of December 31, 2024, the directors of the Corporation are entitled to receive: (i) an annual retainer of $25,000 payable to the independent directors of the Corporation; (ii) an annual retainer of $50,000 payable to the Chairman of the Board; (iii) an additional annual retainer of $5,000 payable to each of the Chairmen of the Compensation Committee and Reserves Committee; (iv) an additional annual retainer of $10,000 payable to the Chairman of the Audit Committee; and (v) an additional $1,000 for every committee and Board meeting attended by an independent director in person or by conference call.

The Corporation has in place a travel policy to compensate directors for the time and effort required to travel in their role as a director of the Corporation, including attending Board and committee meetings and site visits to the Corporation's operations (the "**Travel Policy**"). The Travel Policy includes a per diem fee of $1,000 (equivalent to a market-typical meeting fee) for travel times exceeding four hours, with all travel claims approved by the Chair of the Audit Committee or the Chair of the Compensation Committee.

Directors were reimbursed for out-of-pocket expenses incurred in carrying out their duties as directors. Each of the Corporation's non-management directors also participated in the Corporation's stock option plan.

2.6 Pension Disclosure

The Corporation does not have any defined benefit or defined contribution pension plans in place which provide for payments or benefits at, following, or in connection with retirement.