

June 27, 2022

To: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

Re: Colossus Resources Corp. (the "Company")

We refer you to the Company's amended and restated prospectus dated June 27, 2022, amending and restated prospectus dated March 31, 2022 relating to the sale and issue of a minimum of 3,000,000 units and a maximum of 4,000,000 units of the Company at a price of \$0.25 per Unit (the "Prospectus"). Each Unit is comprised of 1 common share and one-half of one common share purchase warrant. Each whole warrant is exercisable to acquire one additional common share for a period of 24 months from the date of issue at a price of \$0.40.

We consent to being named in the Prospectus and to the use in the Prospectus of our report dated February 28, 2022 to the shareholders and directors of the Company on the following financial statements:

- Statement of financial position as at May 31, 2021; and
- Statement of loss and comprehensive loss, cash flows and changes in shareholders' equity for the period from incorporation on September 9, 2020 to May 31, 2021, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from these financial statements upon which we have reported or that are within our knowledge as a result of our audit of these financial statements. We have complied with the Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours truly,

MANNING ELLIOTT LLP

A handwritten signature in black ink that reads "Manning Elliott LLP".