

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Aloro Mining Corp. (the “Company”)
Suite 1085, 555 Burrard Street
PO Box 201
Vancouver, BC V7X 1M8

Item 2 Date of Material Change

October 24, 2019

Item 3 News Release

The news release dated October 24, 2019 was disseminated through Stockwatch, Market News and Stockhouse.

Item 4 Summary of Material Change

On October 24, 2019, the Company announced that it recently mobilized crews to sample high grade gold veins on the northwest side of the Company’s Los Venados Project. This area was previously not accessible for exploration until the Company recently obtained a surface access agreement with El Duraznito Ranch for private surface lands that were not covered under the Company’s Mulatos Ejido Agreement. Sampling with concurrent geological evaluation has been initiated with recent receipt of 28 surface sample assays. The maximum rock sample result reported was 32 grams Au/t over 0.6 meter width where prior nearby samples also reported high values.

This area on the northwest side of the Los Venados concessions contains an irregular quartz vein system of 3.5 km length that is now partially mapped over an area up to 400 meters wide containing quartz veins ranging from 10 centimeters up to 10 meters. Closely spaced sheeted quartz veins striking from NW-SE 30° to NE 05-20° with both high and low angle dips make up part of the quartz veining.

Five of the recently collected samples having greater than 0.8 grams Au/t are listed below:

Sample ID	Length	Au ppm	Ag ppm	As ppm	Cu ppm	Pb ppm	Zn ppm
337529	2m channel VG	3.49	2.6	23	16	34	24
337540	0.6m channel VG	32.0	49.4	30	14	21	22
337543	0.8m chip	4.889	4.4	10	17	51	136
337557	2m chip	1.861	-0.5	37	111	57	19
18029	3m dump selected	.889	20.4	23	12	27	42

Previous sampling data, that has been determined to be reliable, from two other sample campaigns reported higher values in the range of 3 to 224 g/t Au. Quartz veins sampling included some with visible gold grains in oxidized, low pyrite bearing chalcedonic to drusy quartz veins, that are low sulfidation forms of mineralization. Combined assays for gold with greater than 1.5 grams Au/t from the previous operators and the Company are shown in the table on the website:

Link to Combined Assays:

<https://aloromining.com/site/assets/files/5201/combined-samples-over-1-5-gpt-au-veins-converted.pdf>

Combined sample results of greater than 1.5 grams Au/t are plotted on the two maps showing the veining and gold mineralization that demonstrate the presence of high grade samples in the area:

Map1 General Location of Sampling:

<https://aloromining.com/site/assets/files/5200/map1-map-showing-general-area-high-grade-vein-sampling.jpg>

Map 2 Sampling Locations:

<https://aloromining.com/site/assets/files/5200/map2-map-of-high-grade-vein-sampling.jpg>

The above tabulated analytical information shows consistency of the geochemical signature across this area that is different from the other nearby high sulfidation mineralization. Visible gold is also seen in veins in several locations which have been sampled. This area will be investigated as a possible heap leach type of gold target in continuation of the work season.

Additional mapping and sampling is planned to continue to evaluate this area of gold mineralization for targets hosted in volcanic flow units of the Mulatos volcanic sequence. The mine processing area of Agnico Eagle's La India mine is located about 10 km west of this area.

The historical assay results from previous operators work on the Los Venados project were obtained from the underlying owners in 2018. The reliability of historical data, although it is considered to be accurate surface sample information that was partially verified by this new sampling information, is considered to have been done within National Instrument 43-101 recommended methods and procedures in 2009 and 2012. The historical sampling was completed by Cangold Mining Co. and Pembroke Mining Co.'s subsidiary Paget Southern SA de CV. Because not all sample locations were field verified there is a risk that the Company's future sampling and testing may produce results that substantially differ from the historical results. Mr. Herdrick supervised two other local qualified geologists in the project field and with data reviews. However, the Company has not done sufficient detailed work to verify all the historical assays and they should not be relied upon for conclusions regarding the project. There is no assurance that the prior sample data presented is valid.

While this area is encouraging with our high grade samples, our continuing priority is the high sulfidation targets recognized in the south of the property which will be discussed in the future update.

Rock samples were collected by Aloro's geological and technical employees utilizing normal standards of collection, recording of descriptive data with hand held GPS determined locations in UTM NAD 27 grid locations. Rock material collected was contained in numbered plastic sample bags with plastic ties closing them, with numbered paper tags inserted in the bags to confirm identification inside and written identification of the bag's surface. Bags were locked in secure locations under the supervision of Aloro personnel and then transported by personnel to the Bureau Veritas sample preparation facility located in Hermosillo, Sonora Mexico. Bureau Veritas' Hermosillo preparation lab work consisting of splitting and grinding to fine pulp produces a 30 gram sample that is lead fusion fire assayed for gold (with atomic absorption finish) with secure shipment of 200 grams of pulp to the Bureau Veritas analytical laboratory in Vancouver, B.C. There a second small fraction was dissolved in 4 acid liquid mixture that was processed by ICP determination of normal 35 additional elements including silver.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the attached news release which has been filed on SEDAR.

5.1 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Thomas A. Doyle, President and Chief Executive Officer, (604) 689-5722

Item 9 Date of Report

October 24, 2019



October 24, 2019

TSX.V Symbol AORO
FRANKFURT Symbol 4LPP

ALORO SAMPLES HIGH GRADE VEINS

ALORO MINING CORP. – (“Aloro” or the “Company”) is pleased to announce that it recently mobilized crews to sample high grade gold veins on the northwest side of the Company’s Los Venados Project. This area was previously not accessible for exploration until the Company recently obtained a surface access agreement with El Duraznito Ranch for private surface lands that were not covered under the Company’s Mulatos Ejido Agreement. Sampling with concurrent geological evaluation has been initiated with recent receipt of 28 surface sample assays. The maximum rock sample result reported was 32 grams Au/t over 0.6 meter width where prior nearby samples also reported high values.

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While this area is encouraging with our high grade samples, our continuing priority is the high sulfidation targets recognized in the south of the property which will be discussed in the future update.

Thomas A. Doyle, President, CEO, stated "We are very pleased to have reached a surface access agreement on an area that was not previously available to the Company. The historical information has always maintained our interest for this area and I look forward to the Aloro geological team being able to confirm and work with that information as well as identifying new mineralised targets."

Melvin A. Herdrick, PGeo, a qualified person under NI 43-101, is responsible for the technical content contained in this press release and has supervised the preparation of and approved the scientific and technical disclosures in this news release.

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About Aloro Mining Corp. Aloro controls 3199 hectares of Los Venados concessions (LV) which are located in the Mulatos Gold District part of is directly adjacent to the active Mulatos open pit of Alamos Gold Inc. to the southeast corner. The western border is shared with Agnico Eagle Mines Limited where it operates the La India open pit gold mine. The known mineralization within the Mulatos District is gold-dominant, with accessory silver and copper.

ALORO MINING CORP.

<http://www.aloromining.com/>

Per: "Thomas A. Doyle"
Thomas A. Doyle
President & CEO

For further information, please contact:
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