

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Aloro Mining Corp. (the “**Company**”)
Suite 1085, 555 Burrard Street
PO Box 201
Vancouver, BC V7X 1M8

Item 2 Date of Material Change

December 22, 2020

Item 3 News Release

The news release dated December 22, 2020 was disseminated through Stockwatch, Market News and Stockhouse.

Item 4 Summary of Material Change

On December 22, 2020, the Company announced its intention to settle debt (the “**Debt Settlement**”) in the amount of \$69,132.39 owed by the Company to one creditor by the issuance of 1,300,000 common shares (each, a “**Share**”) of the Company at a price of \$0.05 per Share.

The proposed Debt Settlement is subject to the approval of the TSX Venture Exchange.

All securities issued in connection with the Debt Settlement will be subject to a statutory hold period expiring four months and one day after issuance of the securities.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the attached news release which has been filed on SEDAR.

5.1 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Thomas A. Doyle, President and Chief Executive Officer, (604) 689-5722

Item 9 Date of Report

December 24, 2020



December 22, 2020

TSX.V Symbol AORO
FRANKFURT Symbol 4LPP

ALORO ANNOUNCES DEBT SETTLEMENT

ALORO MINING CORP. – (the “**Company or Aloro**”) is pleased to announce its intention to settle debt (the “**Debt Settlement**”) in the amount of \$69,132.39 owed by the Company to one creditor by the issuance of 1,300,000 common shares (each, a “**Share**”) of the Company at a price of \$0.05 per Share.

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About Aloro Mining Corp.

Aloro controls the 3199 -hectare Los Venados Project which is located in the central part of the Mulatos Gold District and is directly adjacent to the active Mulatos open pit of Alamos Gold Inc. and shares common borders to the south, east, and portions of the north. The western border is shared with Agnico Eagle Mines Limited where it operates the La India open pit. The known mineralization within the Mulatos District is gold-dominant, with accessory silver and copper.

ALORO MINING CORP.

<http://www.aloromining.com>

Per: “Thomas A. Doyle”
Thomas A. Doyle
President & CEO

For further information, please contact:
Thomas A. Doyle
Phone: (604) 689-5722
Email: info@aloromining.com

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