

**THOMAS A. DOYLE  
INCREASES POSITION IN ALORO MINING CORP.**

**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

Vancouver, British Columbia – December 24, 2021 – Mr. Thomas A. Doyle issues this press release pursuant to Part 3.1 of National Instrument 62-103 - *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, with respect to Aloro Mining Corp. (the “**Company**”). Mr. Doyle is the President, Chief Executive Officer and a director of the Company.

On December 24, 2021, TAD Financial Corp. (“**TAD**”), a company owned and controlled by Mr. Doyle, acquired 1,622,727 common shares (each, a “**Common Share**”) of the Company pursuant to a Debt Settlement and Subscription Agreement dated December 6, 2021, pursuant to which it settled \$89,250 worth of debt (the “**Transaction**”).

Prior to the Transaction, Mr. Doyle directly and indirectly owned and controlled the following securities: (i) 9,806,679 Common Shares held directly; and (ii) 3,564,900 Common Shares held indirectly by TAD. Prior to the Transaction, Mr. Doyle directly and indirectly owned and controlled 13,371,579 Common Shares, which represented 26.07% of the issued and outstanding Common Shares as of December 23, 2021, based on 51,288,129 Common Shares issued and outstanding as of such date.

Following the Transaction, Mr. Doyle directly and indirectly owned and controlled an aggregate of: (i) 9,806,679 Common Shares held directly; and (ii) 5,187,627 Common Shares held indirectly by TAD. After the issuance of the Common Shares pursuant to the Transaction, Mr. Doyle directly and indirectly owned and controlled 14,994,306 Common Shares, which represented 27.20% of the issued and outstanding Common Shares as of December 24, 2021 based on 55,129,263 Common Shares issued and outstanding as of such date.

Mr. Doyle acquired the securities of the Company in settlement of debt. Depending on economic or market conditions or matters relating to the Company, Mr. Doyle may choose to either acquire additional securities or dispose of securities of the Company.

For further information or to obtain a copy of the report, please contact:

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*