

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Aloro Mining Corp. (the “**Company**”)  
#250 – 750 West Pender Street  
Vancouver, BC V6C 2T7

**Item 2 Date of Material Change**

October 19, 2022

**Item 3 News Release**

The news release dated October 14, 2022 was disseminated through Market News, Stockwatch and Stockhouse on October 14, 2022.

**Item 4 Summary of Material Change**

The Company announced that, by mutual agreement between the Company and Alamos Gold Inc. (“**Alamos**”), the parties have agreed to extend the term of the Option Agreement (the “**Option**”) on the Los Venados Project. Effective October 19, 2022, the parties have agreed to extend the term of the Option for 3 years to October 19, 2025. For the extension, Alamos will pay Aloro US\$30,000 per year and maintain the yearly mineral taxes. The US\$30,000 per year payment may be applied against the US\$150,000 that was scheduled to be paid on October 19, 2022 and the balance will be due on completion of the Option. There will be no requirement for other expenditures in any given year, but Alamos must have expended a total US\$5,000,000 by the end of the term of the Option in order to earn their 70% interest in the Los Venados Project. All other terms remain the same.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

A full description of the material change is described in Item 4 above and in the news release filed on SEDAR.

*5.1 Disclosure for Restructuring Transactions*

N/A

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Thomas A. Doyle, President and Chief Executive Officer, (604) 689-5722

**Item 9 Date of Report**

October 19, 2022