

MATERIAL CHANGE REPORT

PURSUANT TO SECTION 7.1 OF NATIONAL INSTRUMENT 51-102 RESPECTING CONTINUOUS DISCLOSURE OBLIGATIONS

ITEM 1: **Name and Address of Company**

Typhoon Exploration Inc. (“Typhoon” or the “Corporation”)
David Mc Donald
255 Curé Labelle, suite 204
Laval, Québec, H7L 2Z9

ITEM 2: **Date of Material Changes**

August 19, 2019.

ITEM 3: **News Release**

Press release was issued in English and French by Typhoon on August 20, 2019. Copies of each version are attached hereto.

ITEM 4: **Summary of Material Changes**

Typhoon announces the closing of the transaction with Monarch Gold Corporation to sell its interest of 50% in the Fayolle property.

ITEM 5: **Full Description of Material Changes**

Typhon announces the closing of the transaction with Monarch Gold Corporation («Monarch») to sell its interest of 50% in the Fayolle property. In exchange, Monarch will issue 3.4 million of its common shares to Typhoon, has paid an amount of \$500,000 and will pay an additional \$500,000 in less than five months and \$150,000 in 12 months. The shares issued to Typhoon are subject to restrictions on their transfer for periods of up to 24 months.

Typhoon still owns the Monexco property which is located about 30 Km North-West of the town of Chibougamau. The single block of 42 contiguous designated claims (2,324.02 hectares) is 100% owned by Typhoon Exploration Inc. The mining camp of Chibougamau produced during its history 47.8 million tonnes of ore at an average grade of 1.8% of copper and 2 g/t of gold.

In addition, the management is still working to evaluate new files in order to give the best possible returns to its shareholders.

ITEM 6: **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

ITEM 7: **Omitted Information**

Not applicable.

ITEM 8 **Executive Officer**

For further information, please contact Mr. David Mc Donald, President and CEO, at (450) 622-4066.

ITEM 9: **Date of Report**

August 20, 2019.



PRESS RELEASE

**CLOSING OF THE TRANSACTION
TO SELL THE PARTICIPATION OF 50%
IN THE FAYOLLE PROPERTY**

Laval, Canada, August 20, 2019 – **Typhoon Exploration Inc. (TSX-V: TYP)** («**Typhoon**») announces the closing of the transaction with Monarch Gold Corporation («Monarch») to sell its interest of 50% in the Fayolle property. In exchange, Monarch will issue 3.4 million of its common shares to Typhoon, has paid an amount of \$500,000 and will pay an additional \$500,000 in less than five months and \$150,000 in 12 months. The shares issued to Typhoon are subject to restrictions on their transfer for periods of up to 24 months.

Typhoon still owns the Monexco property which is located about 30 Km North-West of the town of Chibougamau. The single block of 42 contiguous designated claims (2,324.02 hectares) is 100% owned by Typhoon Exploration Inc. The mining camp of Chibougamau produced during its history 47.8 million tonnes of ore at an average grade of 1.8% of copper and 2 g/t of gold.

In addition, the management is still working to evaluate new files in order to give the best possible returns to its shareholders.

Typhoon common shares are listed on the TSX Ventures Exchange under the stock symbol TYP.

FOR MORE INFORMATION

David Mc Donald,
President & CEO
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www.typhoonexploration.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



COMMUNIQUÉ DE PRESSE

**CLOTÛRE DE LA TRANSACTION CONCERNANT
LA PARTICIPATION DE 50%
DANS LA PROPRIÉTÉ FAYOLLE**

Laval, Canada, 20 août 2019 – **Exploration Typhon Inc. (TSX-V: TYP)** (la «**Société**») annonce la clôture de la transaction avec Corporation Aurifère Monarques («**Monarques**»), soit la vente de sa participation de 50 % dans la propriété Fayolle. En contrepartie, Monarques émettra 3,4 millions de ses actions ordinaires à la Société, a versé un montant de 500 000 \$ et lui versera une somme additionnelle de 500 000 \$ dans moins de cinq mois et de 150 000 \$ dans douze mois. Les actions émises à Typhon sont assujetties à des restrictions sur leur transfert pour des périodes allant jusqu'à 24 mois.

La Société détient toujours la propriété Monexco qui est située à environ 30 km au nord-ouest de la ville de Chibougamau. Le bloc de 42 claims (2 324,02 hectares) est détenu à 100% par Exploration Typhon Inc. Le camp minier de Chibougamau a produit au cours de son histoire 47,8 millions de tonnes de minerai à une teneur de 1,8 % cuivre et 2 g/t or.

De plus la direction travaille toujours à évaluer de nouveaux dossiers afin de donner le meilleur rendement possible à ses actionnaires.

Les actions ordinaires de Typhon sont inscrites à la **Bourse de croissance TSX** sous le **symbole «TYP»**.

POUR PLUS D'INFORMATION

David Mc Donald
Président et Chef de la direction
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www.explorationtyphon.com

La bourse de croissance **TSX** et son fournisseur de services de réglementation (tel que défini dans les Règles de la bourse de croissance TSX-V) ne peuvent être tenus responsables de l'exactitude ou de la véracité du présent communiqué.