

IEMR RESOURCES INC.
1500 West Georgia Street, Suite 1300
Vancouver, British Columbia V6G 2Z6

TSXV: IRI

October 2, 2020

IEMR ANNOUNCES CORPORATE UPDATE

(Vancouver, October 2, 2020) – IEMR Resources Inc. (TSXV: IRI) ("**IEMR**" or the "**Company**") is pleased to provide a corporate update.

New Board and Audit Committee Candidate

As previously disclosed by news release of February 3, 2020, the Company was advised by the TSX Venture Exchange (the "**Exchange**") that it was deficient in the requirements for Independence and an Audit Committee in accordance to Exchange Policy 3.1. The Company's board of directors began seeking another independent director to add to the board and the audit committee.

The Board has found a candidate for the Company's second independent director who will also become a member of the audit committee, subject to the Exchange's acceptance of the candidate. The Company has filed the necessary filings and fees with the Exchange in order to receive Exchange acceptance.

About IEMR Resources Inc.

IEMR is a junior mining company listed on the TSX Venture Exchange under the symbol "IRI". The Company is directly tied to and has been formed from capital sources in China and Canada. IEMR is devoted to taking full advantage of its capital by participating in mineral and energy projects ranging from exploration, development, production, processing, smelting and mineral trade with a long-term view. The Company's emphasis is on the Chinese and Canadian markets utilizing the capital stemming from China and the resources and market of Canada to create a maximum return for shareholders. The Company's investment priorities ranked in order are copper, chromium, nickel, manganese, uranium, platinum silver, diamonds and molybdenum. Investment and or acquisitions in exploration projects, will be focused in chromium, manganese, uranium and potash. The Company has already formed alliances of cooperation with large smelting steel, copper, lead, zinc and aluminum companies.

For further information on IEMR, please refer to the Company's profile on SEDAR at www.sedar.com or the Company's website at www.iemr.ca.

On behalf of the Board of Directors of
IEMR Resources Inc.

Charles Yuen
Chief Executive Officer

For further information, contact:

Charles Yuen, Chief Executive Officer
IEMR Resources Inc.
Tel: (604) 808-3336
Email: charlesy@lynx.net

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTES:

The information in this news release has been prepared as at February 3, 2019. Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will", "opportunities" or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by IEMR as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, IEMR expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in IEMR's expectations or any change in events, conditions or circumstances on which any such statement is based..