

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102

Continuous Disclosure Obligations

Item 1 Names of the Parties to the Transaction

Power One Resources Corp. (the “**Company**”)

Item 2 Description of the Transaction

The Company became a Reporting Issuer.

Item 3 Effective Date of the Transaction

May 13, 2021.

Item 4 Name of Each Party, if any, that ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

Not applicable.

Item 5 Date of the Reporting Issuer’s First financial Year-End after the Transaction, if applicable

August 31, 2021.

Item 6 The Period, including comparative period, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer’s First Financial Year after the Transaction, if applicable

Interim financial statements for the period from March 23, 2021 (date of incorporation) to May 31, 2021 (no comparatives);

Annual financial statements for the period from March 23, 2021 (date of incorporation) to August 31, 2021 (no comparatives);

Interim financial statements for the three months ended November 30, 2021, with comparisons to the period from March 23, 2021 (date of incorporation) to August 31, 2021;

Interim financial statements for the three and six months ended February 28, 2022, with comparisons to the period from March 23, 2021 (date of incorporation) to August 31, 2021 (due for filing April 29, 2022); and

Interim financial statements for the three and nine months ended May 31, 2022, with comparisons to the period from March 23, 2021 (date of incorporation) to August 31, 2021 (due for filing July 30, 2022).

Item 7 Documents filed under NI 51-102 that describe the Transaction

In connection with the Transaction, the Company filed the following documents which are available under the Company's profile on SEDAR at www.sedar.com:

Arrangement Agreement dated March 23, 2021 between the Company and Marvel Discovery Corp. ("Marvel") pursuant to which Marvel transferred to the Company all of Marvel's right, title and interest in and to the Serpent River and Wicheeda North Properties in exchange for shares in the capital of the Company being issued to Marvel and the shareholders of Marvel.

DATED: February 24, 2022

Power One Resources Corp.

/s/Karim Rayni
Authorized Signatory