

NEWS RELEASE

**POWER ONE APPOINTS DR. WAZIR KHAN AS CEO**

**Power One Announces Dr. Wazir Khan’s Appointment as CEO, Succeeding Karim Rayani**

**October 21, 2024, Vancouver, BC – Power One Resources Corp. (TSXV: PWRO)** (“Power One” or the “Company”) is pleased to announce the appointment of Dr. Wazir Khan as its new Chief Executive Officer. Dr. Khan, who has been serving as a director on the board, will take over from Karim Rayani, effective immediately. Mr. Rayani has also resigned as a director however will continue to play a vital role within the Company as part of its advisory team.

Dr. Wazir Khan is an exploration geologist with a distinguished career in the mining and exploration industry, spanning over three decades. His extensive expertise in geology, mineral exploration, and project development will be of great importance to Power One at this stage of growth. His geological research, metallogenic modelling, and exploration work has resulted in publications of over a dozen reports and research papers. This makes him an ideal leader to guide Power One through its upcoming growth phases. As a director, Dr. Khan has contributed valuable insights, and in his new role as CEO, he will focus on strategic initiatives to expand the Company’s exploration projects.

“We are thrilled to have Dr. Wazir Khan step into the role of CEO,” said **Fraser Rieche**, Independent Director of Power One Resources. “His deep industry knowledge and leadership skills will be crucial as we move forward. We would also like to express our sincere appreciation to Karim Rayani for his dedication and leadership over the years from forming the Company and seeing it through to its next phase of growth. He will remain as a key advisor, ensuring a smooth transition and ongoing strategic guidance.”

**Karim Rayani stated**, “It has been an honor to lead Power One Resources, Dr. Khan’s appointment as CEO will bring fresh vision and energy to the Company. His extensive experience having worked around the world taking projects from greenfield through feasibility will be of great importance to Power One as we develop the portfolio. I look forward to continuing my involvement in Power One in an advisory capacity, supporting the team as they drive the company’s strategic objectives.”

**Dr. Khan added**, “I am excited to take on this new role at Power One Resources. I look forward to working closely with our talented team and the advisory board, including **Mr. Rayani**, to build on our achievements and unlock the full potential of our projects.”

**ON BEHALF OF THE BOARD**

Power One Resources Corp.

**“Fraser Rieche”**

Fraser Rieche

Director

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