



# Namaste provides Update on Bonify Product Recall

VANCOUVER, Dec. 21, 2018 /CNW/ - Namaste Technologies Inc. ("Namaste" or the "Company") (TSXV: N) (FRANKFURT: M5BQ) (OTCMKTS: NXTTF) is providing an update on its supply arrangements with Manitoba-based licensed producer, Bonify Inc. ("Bonify"). The Company's wholly-owned subsidiary, Cannmart Inc. ("CannMart") is responsible for ensuring the quality of the medical cannabis products it distributes in dried form and has strict quality assurance standards intended to review analytical testing reports provided by licenced producers. In addition, CannMart may engage licenced laboratories to perform independent analytical testing using validated methods to ensure that these products meet microbial and chemical contaminant limits specified by the Good Production Practice requirements of the cannabis regulations.

The Company is pleased to report that these procedures rejected the supply of dried cannabis from Bonify Inc. ("Bonify"), which was the subject of the recall by Health Canada on December 7, 2018 and the relevant product was immediately returned to Bonify. CannMart has elected to suspend all further purchases and distribution of products it previously purchased from Bonify until further instructions are received from Health Canada and adequate independent testing is performed.

## **About Namaste Technologies Inc.**

Namaste Technologies is Your Everything Cannabis Store™. Namaste operates the largest global cannabis e-commerce platform with over 30 websites in 20+ countries under various brands. Namaste's product offering through its subsidiaries includes vaporizers, glassware, accessories, CBD products and medical cannabis in the Canadian market thorough its licensed subsidiary, CannMart.com.

Namaste has developed and acquired innovative technology platforms including NamasteMD.com, and in May 2018 the Company acquired a leading e-commerce AI and Machine Learning Company, Findify AB. Findify uses artificial intelligence algorithms to optimize and personalize a consumer's on-site buying experience. Namaste is focused on leveraging its cutting-edge technology to enhance the user experience throughout its platforms. Namaste will continue to develop and acquire innovative technologies which will provide value to the Company and to its shareholders as well as to the broader cannabis market.

On behalf of the Board of Directors

"Sean Dollinger"

Chief Executive Officer

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Further information on the Company and its products can be accessed through the links below:

[NamasteTechnologies.com](http://NamasteTechnologies.com)

[NamasteMD.com](http://NamasteMD.com)

[NamasteVapes.ca](http://NamasteVapes.ca)

[Everyonedoesit.ca](http://Everyonedoesit.ca)

**FORWARD-LOOKING INFORMATION** This press release contains forward-looking information based on current expectations. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, Namaste assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on [www.sedar.com](http://www.sedar.com). This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The TSXV has neither reviewed nor approved the contents of this press release.

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